

TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed whenin Larry D. Bursell as to an undivided 1/2 interest and Richard R. Barnell as to an undivided 1/2 interest (Barnell Brothers) is Grantor; Klamath County Title Company is Trustee; and Asphalt Construction Company is Beneficiary, recorded in Official/Microfilm Records, Vol. 1187, Page 23274, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

(see reverse side for description)

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$10,253.25 due December 31, 1988, and a like payment due on the 31st day of each December thereafter until fully paid.

The sum owing on the obligation secured by the trust deed is:

\$63,000.00, plus interest from January 1, 1988,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 88.705 to 88.795.

The property will be sold as provided by law on February 13, 1991, at 10:00 o'clock A.m. based on standard of time established by ORS 187.110 at Room 301, 540 Main Street, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 135.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date first set for sale.

Dated: October 4, 1990.

William L. Sisemore Successor
Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on October 4, 1990 by William L. Sisemore

Charles M. Foley Notary Public for Oregon — My Commission Expires: Jul 5, 1990

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on October, 1990 at _____ o'clock _____ m.
and recorded in 1901 page _____ of 100 pages
Klamath County Clerk by _____, Deputy

After recording return to:

William L. Sisemore
540 Main St., #301
Klamath Falls, OR 97601

20092

20092

The following described real property situate in Klamath County, Oregon:

A parcel of land situated in Lot 5, Section 25, Township 37 South, Range 8 East of the Willamette Meridian, described as follows:

Beginning at an iron rod monument on the Westerly right of way line of Shady Pine Road which bears S. 05°01'49" W. a distance of 1,335.29 feet from the brass cap monument marking the Northeast corner of said Section 25; said beginning point being the Southeasterly corner of parcel described in Volume M86 page 15572, Deed records of Klamath County, Oregon; thence Southeasterly along the Westerly line of Shady Pine Road to its intersection with the East line of said Section 25; thence S. 01°17' W. 5.0 feet, more or less, to the meander corner; thence S. 0°33' W. along the East line of said Section 25 a distance of 460.6 feet; thence West 466.6 feet, more or less, to a point on the Easterly right of way line of the relocated Dalles-California Highway; as the same is presently located and constructed; thence Northerly along said right of way line to the Southwest corner of parcel described in Volume M86 page 15572; Deed records of Klamath County, Oregon; thence N. 87°54' E. along the South line of said parcel a distance of 374.83 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion of a strip of land 25 feet in width that lies within the above described property, said strip is described in Volume 128, page 279 Deed records of Klamath County, Oregon, and shown on record of survey No. 1545.

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Ms. L. Sismore the 4th day of Oct. A.D. 19 90 at 11:47 o'clock A.M., and duly recorded in Vol. M90 of Mortgages on Page 20092
By Evelyn Biehn - County Clerk
By Arline M. Sismore

FEE \$13.00