

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unincumbered title thereto.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by this above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose see Bureau-Basis Form No. 1211, or equivalent. If compliance with the Act is not required, disregard this notice.

Ruby L. Farlow
RUBY L. FARLOW



STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on October 4, 1990,
by Ruby L. Farlow
This instrument was acknowledged before me on _____, 19____,

Parlene V. Addington
Parlene V. Addington
Notary Public for Oregon
My commission expires 3-22-93

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidence of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the entire tract held by you under the name. Mail reconveyance and documents to _____.

DATED: _____, 19____

Beneficiary

Be sure to enclose this Trust Deed OR THE NOTE which is secured. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FD-500 Rev. 11/79)

NOTHING TO BE FILLED IN HERE

Grantor

SPACE RESERVED
FOR
RECORDER'S USE

Beneficiary

AFTER RECORDING RETURN TO

ASPEN TITLE ESCROW, INC.
525 MAIN STREET
KLAMATH FALLS, OR 97601

Fee \$13.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 5th day of Oct., 1990, at 10:34 o'clock AM., and recorded in book/reel/volume No. M90 on page 20175 or as fee/file/instrument/microfilm/reception No. 21105, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Deborah M. Muelken, Deputy