

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein TERRY L. LING and THERESA M. LING, husband and wife,  
WILLIAM L. SISEMORE, is Grantor;  
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Trustee; and  
 recorded in Official/Microfilm Records, Vol. M86, Page 1176, Klamath County, Oregon,  
 covering the following-described real property in Klamath County, Oregon:

Lots 8 and 9 in Block 2 of MILLS GARDENS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$333.01 due on May 10, 1990; \$712.51 due on June 10, 1990, and a like payment due on the 10th day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$60,950.84, plus interest from September 1, 1990, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on February 15, 19 91, at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 540 Main St., #301, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: Oct. 8, 19 90.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss

The foregoing was acknowledged before me on October 8, 19 90 by William L. Sisemore

Alan L. Sisemore Notary Public for Oregon — My Commission Expires: 8-2, 19 91

Certified to be a true copy.

Attorney for Trustee

STATE OF OREGON, County of Klamath ss

Filed for record on October 8th, 19 90 at 3:23 o'clock P.m. and recorded in M90 page 20352 of mortgages.

Klamath County Clerk by Queline Mullendore, Deputy

Fee \$8.00

After recording return to:

**WILLIAM L. SISEMORE**  
 Attorney at Law  
 540 Main Street  
 Klamath Falls, OR 97601



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