

21197

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein Clayco Petroleum Corporation, a Delaware Corporation,  
and Bruce Jay Clayman, an individual & Ruth Clayman, Secretary,  
William L. Sisemore, is Grantor;  
Klamath First Federal Savings and Loan Association, is Trustee; and  
recorded in Official/Microfilm Records, Vol. M86, Page 22725 Klamath  
covering the following-described real property in Klamath County, Oregon:

Lot 47 of Lewis Tracts, according to the official plat thereof on file in the  
office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:  
\$186.00 due March 15, 1990; \$249.02 on April 15, 1990, and a like payment on the  
15th day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$20,912.46 plus interest at the rate of 9% per annum from September 1, 1990, together  
with late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on February 19, 1991, at 10:00 o'clock A.m.  
based on standard of time established by ORS 87.110 at 540 Main St., #301,  
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
five days before the date last set for sale.

Dated: October 8, 1990.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on October 7, 1990 by William L. Sisemore

Notary Public for Oregon — My Commission Expires: 8/2, 1991

Committed to be a trustee

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on October 8th, 1990 at 3:27 o'clock P.m.

and recorded in M90 page 20353 of mortgages.

Klamath County Clerk by Pauline Mendenhall, Deputy

Fee \$8.00

After recording return to:

WILLIAM L. SISEMORE  
Attorney at Law  
140 Main Street  
Klamath Falls, OR 97601