			ASPEN TTI	1.0 35563
		125/2	TAUST C	Viol.mg2 Page 20430
	THIIS	TRUST DEED, mad	is this 3rdde IDDOCK and DEBRA A.	PADDOCK, as tenants by the entirety
	as Grantest	William P. Bra	ndsness	, as Trustee, and
			tate Bank	
	as Benelicia	vy,	TUTTNES	CETH-
-	in	KlamathC	County, Oregon, described	eys to trustee in trust, with power of sale, the property d as:
and the second second	- F 13	mann more Daril	mariy described a	F Lot 59, in the County of Klamath, State s follows:
ra, kan ja	Begi 731. 09* Sout Lot of b	ining at the South 5 feet to the Nort East along the Nort 1 parallel to the 59; thence Southwo reginning.	hwesterly corner of thwesterly corner of rtherly line of said Westerly line of s esterly along the S	Lot 59, LAKESHORE GARDENS; thence horth f said Lot 59; thence North 84 degrees d Lot 59, a distance of 120 feet; thence aid Lot 59 to the Southerly line of said outherly line of said Lot 59 to the point
				purtenances and all other rights thereunto belonging or in anywise tol and all fixtures now or hereafter attached to or used in connec-
	tion with su FOR Add	THE PURPOISE OF SEC	WRING PENFORMANCE	HUNDRED AND NO/100'S**(172,500.00)**********
	not soonet F	date herewith, payable to vid, to be due und payable	heneticiary of orc's and made MARCH 1, 1991 WIT secured by this instrument is	Dollars, with interest thereon according to the terms of a period, it s by trantor, the final payment of principal and interest hereot, it RIGHTS, JO FUTURE ADVANCES AND RENEWALS a the date, stated above, on which the final installment of said note a the date, stated above, on which the final installment of said note
¢.	becames due sold, commy then, at the basein, shall	a and payable. In the even rd, assigned to alienated beneficiary's option, all ob Secome immediately due as	by the grantus without first bigations secured by this insti- nd payable.	having obtained the written consent or approval of the beneficiary, nument, irrespective of the maturity dates expressed therein, or
1001	Tel pi 1. Te and repaid m nut to contra	estect the security of this t protect, preserve und maintain i to remove or demolric any t or permit any wate of make pro-	tuist deed, gruntot agries: and property in get conclision building or implement and thereon; serty.	feating any easement or creating any restriction therein: 'c' join in any submidination or other alternent allecting this deed or the lien or charge thereal; (d) reconvey, without warranty, all or any part of the property. The thereal; (d) reconvey without warranty, all or any part of the property. The thereal; (d) reconvey without warranty, all or any part of the property. The thereal; (d) reconvey without warranty, all or any part of the property or part of the property of the part of the property of the property of the property of the property of the part of the property of the part of the property of the second part of the property of the part of the property of the part of the part of the property of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of the part of
21 21 21	descripted and descripted there is a second there is and read	complete or impression which sudding or impressionerst which yor, and pay which due all costs complet with all laws, ordinanc trictions affecting suid property;	thay be constructed, lamaged of incurred thereior. 	preview in any reconveyance may be described as the privon of privation of the privation of the source of the sour
	essi Code at proper public by Simul att	the hereficiary innay require an office or officer, as well as th a straight of the second of the se	al to pay for I dind hame in the bit cost of all lien switches made nay be deemed destable by the	pointed by a court, and without regard to the double pression of sail prop- the indebiedness hereby secured, enter upon and take pression of sail prop- erry, or any part thereof, in its own name such unpaid, and apply the same, issues and profits, invidual those part due unpaid, and apply the same, leni court and expression operation and collection, including transmable attor- ney's, lere upon any indebiedness secured hereby, and in such order as bene- mey's.
	and math title and math title an arrent to arrent arrent to	the artested on the water particular et less chan a the FULL AN et less chan a the beneficiary, with	Loss payable to the Latter, all	trany may determine. 11. The entering upon and taking possession of said property, the collection of such rents, issues and prolits, or the proceeds of there and other insurance policies or compensation or awards for any taking or damage of the
	d the grants	e shall have be been liciary at lean a vices no the been liciary at lean policy of insurance now or be as may process; the name at	a fifteen days prior to the expira- menter placed on said buildings, grantor's existing. The amount include the benefic	while any detault of police of detault interaction of any indebtedness secured prinuant to such notice.
	mun determ	te, or at option of beneliciary i test, muy be released to frantor	to the may be under to beneficiary and in such order to beneficiary the entire amount so collected, or Such application or release shall claudt hereurder or invalidate any	ensize with respect to such particulation and the such and payable. In such an deduce all sums secured hereby immediately due and payable. In such an event the beneficiary at his election may proceed to foreclose this trust deed by the such as a morifade or direct the trustee to loreclose this trust deed by the such as a such as the suc
	act done par 3. To	y want in such million. a keep said premines leve from a west and other charges that m	construction liens and to pay all nay be levied or amened upon or	ad settisement and such in truity, which the beneliciary may have. In the even remedy, either at law to torrelose by advertisement and sale, the beneliciary or the beneficiary elections and cause to be recorded his written notice of default the trustee shall never the said described real property to satisfy the obligation
	e bar gen treiter fo Derrefatikt engebre, ichter i an offenerti b	the paint the delation fail ha main a see premiume. Here a coher a a see premiume, Here a coher a a second of the by faring all these	ake payment of any fases, ases, charges payable by fantor, either litery with fueds with which there	wared hereby whereupon the trustee shall proceed to foreclose this trust deed notice thereof as then required by law and proceed to foreclose this trust deed in the manner provided in ORS 86.735 to 86.795. It has a start of the second proceed foreclosure by advertisement and
	enade matik and the date burghy: triff burghy: triff	s as more paid, will entered at the sere so paid, will entered at the sere sith the obligations describ that he added to and heceres	a sate set lotth in the note secured bid in paradraphs 6 and 7 of this a part of the clubs secured by this a part of the clubs secured by this	suble, and at any time prior to 5 days being and by ORS 86.753, may cure suble, the drantor or any other person so privileged by ORS 86.753, may cure the default or delaults. If the default consists of a failure to pay, when due, the default or delaults. If the default consists of a failure to pay, when due, the default or delault and the default and be been consistent as would be been been and by a set of the default and be been and by a set of the default or delault and be been and be been and be been and be and been and been and be been and be been and be been and be and been and been and been and been and been and be been and be and been and been and been and been and been and been and be and been and
	erunt detti recommenti h prey hometoli	errord and for mails payments, we affer described, and well at the set to the the set brand for the	lia interest as illorewid, the prop- e granter, whall be lound to the payment of the cell-dation herein	evise amount due at the time of the curved. Any other default that is capable of na then be due hod no default occurred. Any other default that is capable of being curved may be curved by tendering the performance required under the being curved may be curved by tendering the performance required under the being curved may be curved by tendering the default of a being curved may be curved by tendering the default of the second secon
	eniati mustailmii a eniati mustailmii a eviatiimer aliii an	and the reseases wid thereod sha are notured by this trust deed lynach of this finiti thed.	It at the option of the beneficiary provediately due and payable and	and expenses actually incurred in enforcing the obligation of the trust deed and expenses actually incurred in enforcing the amounts provided ingether with trusters and attorney's less not exceeding the amounts provided to be less
	in combellin for antimity	the with or in enlencing then white	gation and trustee's and allotrey's	the designated in the balle of sale trustee may sell said property either
	allect the se accise of the any mat the	e conting rights or property of ormaliciar a conding on which the beneliciar a the invectorized all this deed.	it or trustee may affine, including to pay all costs and expenses, in-	1 shall deliver to the purchaser its deed in form for warranty, express or im- the property so sold, but without any covenant or warranty, express or im- offed. The recitals in the deed of any matters of fact shall be conclusive proof of the desired of any matters of fact shall be conclusive proof.
	Bired by the decree of the	a trial court and in the event o	i paragraph 7 ha all cases shall be d'an appeal hon any judgment o ghree to pay with sum as the ap the beneliciary is or frustee's attor	the frantor and benefits pursuant to the powers provided herein, trustee 15. When further wills pursuant to the powers provided herein, trustee thall apply the proceeds of sale to payment of (1) the expenses of sale, in- thall apply the proceeds of sale to payment of (1) the expenses of sale, in- thall apply the proceeds of sale to payment of (1) the expenses of sale, in- thall apply the proceeds of sale to payment of (1) the proceeds of the trust tropper (1) to the obligation secured by the trust deed, (3) to all persons through the payment of the payment of the trust of the trust of the trust to payment of the payment of the trust of the trus
	l'é i H. T Under Ber	a mutually agreed that: In the event that any portion or othe of eminent domain or cond	all of said property shall be taken emnation, beneficiary shall have th any portion of the roonies payabl in eccess of the around require	having recorded liens subsequent to the order of their priority and (4) the n (leed as their interests may appear in the order of their priority and (5) such e jurplus, if any, to the granter or to his successor in interest entitled to such the priority of the granter or to his successor in interest entitled to such the priority of the granter or the successor in interest entitled to such the priority of the granter of the successor in interest entitled to such the priority of the granter of the successor in interest entitled to such the priority of the successor of the
	to pay 4ll incurred b	to elects, to require thing, which ar reasonable costs, expenses and defautor in such proceedings.	attorney's fees neon sarily paid of shall be paid to beneticiary an	d 10. Beneficiary interprints into any successor trustee appointed here it was to any trustee named herein or to any successor trustee appointed here under. Upon such appointment, and without conveyance to the successo d under, upon such appointment, and without conveyance to the successo d under. Upon such appointment, and without conveyance to the successo d under. Upon such appointment, and without conveyance to the successor d under the latter shall be vested with all title, powers and duties conferred trustee the latter shall be vested with all title.
	applied by Both in th Jiciary in Secured be	t trial and appellate courts, ne such proceedings, and the bala suby; and granter agrees, at its	cessarily paid or insurred by ben unce applied upon the indebredne own expense, its take such action own expense, its take such action	uson any trustee herein tanks by written instrument executed by beneficiary and substitution shall be made by written instrument executed by beneficiary is a hich, when recorded in the mostage excords of the county or counties is a hich, the property is similared, shall be conclusive proof of proper appointmen a hich the property is similared, shall be conclusive proof of proper appointmen.
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modersement (in case of full reconveyances, for cancellation), in thout affecting the babbity of any period by the payment of the indebidants, trustee may (a) content to the making of any men of plat of said (foref); (b) foin in (a) content to the making of any men of plat of said (foref); (b) foin in (b) the Trust Deed Act provides that the instee bareard in mint be either on otherey, who is an active member of the Oregon State Bar; a bank, trust company NOTE: The Trust Deed Act provides that the instee bareard in mint be either on otherey, who is an active member of the Oregon State Bar; a bank, trust company are saided; and lacen association authorized 15 do business inder the laws of Oregon; or the United States, a this insurance compony authorized to insure the bank et and of the oregon state and under ORS 496.505 to 696.585.

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	me with the beneficia	y and those claiming under him, that he is law- valid, unencumbered title thereto
The stantor coverants and agrees to a by seized in fee simple of said described re-	al property and has	valid, unencumu.
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		above described note and this trust deed are:
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gender instales the femining and the petiter. and	griuntor has hereunto	set his hand the day and year first above written.
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and internal (1997)	11	DEBRA A. PADDOCK
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