

AFTER RECORDING RETURN TO:

21276

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Corporate Note Department
FIRST INTERSTATE BANK OF OREGON, N.A.
P.O. Box 3330 T-3
Portland, Oregon 97208

LINE OF CREDIT MORTGAGE

MODIFICATION OF DEED OF TRUST AND ADVANCELINE
VARIABLE RATE LINE OF CREDIT AGREEMENT

DATED: October 2, 1990

BETWEEN: First Interstate Bank of Oregon, N.A. ("Bank") whose address is 1300 S.W. Fifth Avenue, Portland, Oregon 97208.

AND: Roderick C. Wendt and Carol M. Wandt ("Borrower") whose address is 2120 Fairmount Street, Klamath Falls, Oregon 97601.

RECITALS:

Borrower and Bank are parties to a April 29, 1988 AdvanceLine Variable Rate Line of Credit Agreement ("Agreement") and Addendum to AdvanceLine Variable Rate Line of Credit Agreement ("Addendum").

Indebtedness owing by Borrower to Bank pursuant to the Agreement is secured by a April 29, 1988 Deed of Trust ("Trust Deed") executed by Borrower as Grantor in favor of Bank as Beneficiary and conveying to the Trustee named therein the following described real property in Klamath County, Oregon:

Lots 1, 2, 3, 4, 5, and 6 in Block 17 of IRVINGTON HEIGHTS ADDITION to the City of Klamath Falls, according to the official plat thereon filed in the office of the County Clerk of Klamath County, Oregon.

The Trust Deed was recorded May 4, 1988 in Klamath County, Oregon Mortgage Records as Page 7074 of Volume M88.

Said Agreement and Trust Deed were modified as per Modification of Deed of Trust bearing date of June 13, 1989 which amended the Agreement to provide for a \$350,000 credit limit and amended the Trust Deed by increasing to \$350,000 the principal amount of indebtedness incurred pursuant to the Agreement that Trust Deed secures and which was duly recorded June 14, 1989 in Klamath County, Oregon Mortgage Records as Page 10621 of Volume M89.

The credit limit under Agreement is \$350,000 and Borrower has asked Bank to increase it to \$500,000.

Bank is agreeable to the increase provided:

- (i) the Trust Deed secures the increased credit limit; and
- (ii) if the Annual Percentage Rate provided in the Agreement is not the Annual Percentage Rate currently applicable to Borrower's type of account, the Annual Percentage Rate provided in the Agreement is changed to the current Annual Percentage Rate.

AGREEMENT:

1. Agreement is amended to provide for a \$500,000 credit limit.
2. Trust Deed is amended by increasing to \$500,000 the principal amount of indebtedness incurred pursuant to the Agreement that Trust Deed secures.
3. Your corresponding Annual Percentage Rate is as provided in the Agreement.
4. Borrower will be paying upon signing this modification the following fees:

Modification Fee **FINANCE CHARGE** \$ 100.00

Modification recording fees \$ 13.00

3. Except as herein modified in the manner and on the terms and conditions hereinabove stated, the Agreement, Addendum and Trust Deed shall be and remain in full force and effect, with all the terms and conditions of which Borrower does agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this Agreement.

7. By signing below Borrower is agreeing to this modification and acknowledging that Borrower has received a copy of it.

FIRST INTERSTATE BANK OF OREGON, N.A.

BY Jesse A. Verette

Title: Vice President

Roderick C. Wendt

Carol M. Wendt
Carol M. Wendt

BANK ACKNOWLEDGMENT

State of Oregon)

) ss.

County of Klamath)

The foregoing instrument was acknowledged before me this 15th day of October, 1990, by Jesse A. Verette of FIRST INTERSTATE BANK OF OREGON, N.A., a national banking association, on behalf of the association.

Cathie Schreiner
NOTARY PUBLIC FOR THE STATE OF OREGON
MY COMMISSION EXPIRES: 5-25-91

INDIVIDUAL ACKNOWLEDGMENT

State of Oregon)

) ss.

County of Klamath)

The foregoing instrument was acknowledged before me this 15th day of October, 1990, by Roderick C. Wendt and Carol M. Wendt.

Cathie Schreiner
NOTARY PUBLIC FOR THE STATE OF OREGON
MY COMMISSION EXPIRES: 5-25-91

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 10th day of Oct. A.D., 19 90
at 11:05 o'clock A M. and duly recorded
in Vol. M90 of Mortgages Page 20469
Evelyn Biehn County Clerk
By Danise Neulander Deputy.

Fee, \$13.00