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21281

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 16TH day of APRIL, 1990, made and executed by DOUGL D GELHARDT AND GEORGIA L GELHARDT, AS TENANTS BY THE ENTIRETY the mortgage therein, to SOUTH VALLEY STATE BANK the mortgage therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M90 Record of Mortgages on page 7926 or its fee/file/instrument/microfilm/reception No. 14148 (indicate which) on APRIL 27, 1990;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 8TH day of OCTOBER, 1990; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

By: [Signature]

C. D. BODTKER, ASSISTANT VICE-PRESIDENT

(If executed by a corporation, officer corporate seal)

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires: _____

STATE OF OREGON,

County of KLAMATH

This instrument was acknowledged before me on October 8, 1990, by C. D. BODTKER ASSISTANT VICE-PRESIDENT of SOUTH VALLEY STATE BANK

Notary Public for Oregon

My commission expires: 12-13-91

Satisfaction of MORTGAGE

VS

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
601 MAIN STREET Klamath Falls
KLAMATH FALLS OR 97601

Federal St.

Fee \$8.00

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 10th day of Oct, 1990, at 11:06 o'clock AM, and recorded in book/reel/volume No. M90, on page 20476, or as fee/file/instrument/microfilm/reception No. 21281, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By [Signature] Notary Public