

John P. Harwood, Trustor, covenants and agrees to bind with the beneficiary and those claiming under him, that he is lawfully entitled in fee simple of said described real property and has a valid, unencumbered title thereto.

20498

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

- (a) primarily for grantor's personal, family, household or agricultural purposes (see *Important Notice* below),
- (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term *beneficiary* shall mean the holder and owner, including pledgee, of the contract executed hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and this neutral, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Unless, by filing suit, whichever is earlier (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such term is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. For this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Standard Form No. 1303 or equivalent. If this instrument is NOT to be a First Lien, or is not to finance the purchase of a dwelling, use Standard Form No. 1306, or equivalent. If compliance with this Act is not required, disregard this notice.

If the signer of the above is a corporation, name the name of its authorized representative.

STATE OF OREGON,

County of _____

) ss.

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Personally appeared the above named

and acknowledged the foregoing instrument
to be a voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires:

LEISURE LODGE, INC., A CALIF. CORP.

BY *Emery H. Owens, Pres.*



CALIFORNIA

STATE OF CALIFORNIA, County of ORANGE

OCTOBER 3, 1990

Personally appeared EMERY H. OWENS

and who, each being first

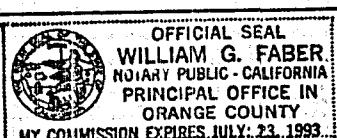
duly sworn, did say that the former is the president and that the latter is the

secretary of

LEISURE LODGE, INC., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

OFFICIAL SEAL
WILLIAM G. FABER
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
ORANGE COUNTY
NY COMMISSION EXPIRES JULY 23, 1993



REQUEST FOR FULL RECOVEYANCE

To be used only when obligations have been paid.

Trustee

OFFICIAL SEAL
WILLIAM G. FABER

NOTARY PUBLIC - CALIFORNIA

PRINCIPAL OFFICE IN

ORANGE COUNTY

NY COMMISSION EXPIRES JULY 23, 1993

TO:

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or guarantee to subscribe, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to recover, without warranty, to the parties designated by the terms of said trust deed the credits now held by you under the same. Mail reconveyance and documents to

DATED:

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Beneficiary

TRUST DEED

DOM No. 20498
Standard Form 1303, Oregon, 1982

Grantor _____

Beneficiary _____

AFTER RECORDING RETURN TO:
JOHN P. HARWOOD
306 CANYON ACRES DR.
LAGUNA BEACH, CA 92651

Fee \$13.00

STATE OF OREGON,
County of Klanath } ss.

I certify that the within instrument
was received for record on the 10th day
of Oct., 1990,

at 11:52 o'clock A.M., and recorded
in book/reel/volume No. M90 on
page 20498 or as fee/file/instru-
ment/microfilm/reception No. 21293.

Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME _____
TITLE _____

By *Deidre Niedenhuizen Deputy*