

21368

RESCISSION OF NOTICE OF DEFAULT

BRADLEY L. SPIRES and RICKY LANE BRIDGES

Reference is made to that certain trust deed in which
Klamath County Title Company was trustee and
CLARA S. GATES was grantor,
recorded June 16, 1993, in book/reel/volume No. M83 at page 9386
of the mortgage records of Klamath
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 6 in Block 42 of HOT SPRINGS ADDITION to the City of Klamath Falls,
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
May 7, 1990, in said mortgage records, in book/reel/volume No. M90 at page
8634 et seq. as fee/file/instrument/microfilm/reception No. (indicate which); thereafter by
reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said
trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-
suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corpo-
ration, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board
of Directors.

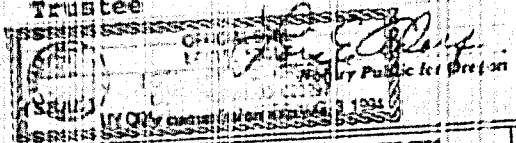
DATED: October 10, 1990

Richard Fairclo

Richard Fairclo
Successor Trustee

[If the signor of the above is a corporation, use the
name of the corporation and its officers and the seal.]

STATE OF OREGON, } ss.
County of Klamath
This instrument was acknowledged before me on
October 10, 1990, by
RICHARD FAIRCLO, Successor
Trustee



STATE OF OREGON, } ss.
County of Klamath
This instrument was acknowledged before me on
1990, at 2:13 o'clock P.M., and recorded
as M90 on page
of 20617 or as fee/file/instrument/microfilm/
reception No. 21368, Record of Mort-
gages of said County.
Notary Public for Oregon (SEAL)
My commission expires:

RESCISSION OF NOTICE
OF DEFAULT
RE: Trust Deed from
BRADLEY L. SPIRES and
RICKY LANE BRIDGES Grantor
to
Klamath County Title Co., Trustee
AFTER RECORDING RETURN TO

Proctor & Fairclo
280 Main Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE! RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was
received for record on Oct. 11th,
1990, at 2:13 o'clock P.M., and recorded
in book/reel/volume No. M90 on page
20617 or as fee/file/instrument/microfilm/
reception No. 21368, Record of Mort-
gages of said County.
Witness my hand and seal of County af-
fixed.

Evelyn Biehn, County Clerk
NAME TITLE
By *Pauline Mulholland* Deputy

Fee \$8.00