53-176 TEVENS-NESS LAT Vol mg2 Page 20790 TRUST DEED 0 1.44 THIS TRUST DEED, made this 4 day of JEDTEMBER, 19 W between 21469 as Trustee, and IN CHANNOR AST TITLE AND ESCRIPTION THAT is Gitantor. as Hernificiary. WITNESSETH: Graptor introcably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in County, Oregon, described as: 문학 교육의 HACE! 46 BLOCK 32, KLAMATH FOREST ESTATES FIRIT ADDITION KLAMATH COUNTY FOREGON tode the with all and singular the tenements, here illuments and appurtenances and all other rights thereunto belonging or in anywise near so beneatter apportaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-near so beneatter apportaining. and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-near so beneatter attached to or used in connec-near with and real instat. FOR THE PURPOSE OF SECURING PARFORMANCIS of each agreement of grantor herein contained and payment of the FOR THE PURPOSE OF SECURING (\$9,000-00) . Dollars, with interest thereon according to the terms of a promissory nste il even date ilureminte, payable to benell ciary or ceder and nisto by grantor, the linal payment of principal and interest hereor, if nate avene paid, to lie due and payable AUGUST Y, ACXOR The fate of matarity of the debt secured by this instrument is the date, stated above, on which the final installment of said note because with a fate and junable. In the event the isithin described proparty, or any part thereoi, or any interest therein is sold, agreed to be because with the terminet of attention of the isithin described proparty, or any part thereoi, or any interest therein is sold, agreed to be because with the verse of the isithin described proparty, or any part thereoi, or any interest therein is sold, agreed to be because with the verse of the isithin described proparty, or any part thereoi, or any interest therein is sold, agreed to be because with the verse of the isithin described proparty, or any part thereoi, or any interest therein is sold agreed to be because with the beneficiary and its obligations y carried by this instrument, irrespective of the maturity dates expressed therein, or then is the beneficiary and the security date and payable. The protect libre security of this rout due to be and payable. The protect libre security of the security date the due to the terms of the security dates expressed therein. è di rumant, irrespective of the maturity dates expressed therein, or furnant, irrespective of the maturity dates expressed therein, or furnant, irrespective of the maturity dates expressed therein, or furnant, irrespective of the maturity dates expressed therein, or furnant, if or expression of the result of the property. The furnation is the second of the truthules therein of any matters or lacts shall leadly entitled theory, wance may be described as the "person or persons furnation in this paraferaph thall be not less than \$5. Events of the truthules therein of the second of the events in any rector," wance may be described as the property. The described as the provided in this paraferaph thall be not less than \$5. Events and there in person, by agent or by a receiver to be ap-time without notice, and without regard to the adequacy of any scali prop-the individences and without regard to the adequacy of any scali prop-the individences and provide the truth of the adequacy of any scali prop-the individences and provide the truth of the adequacy of any scali prop-the individences and provide the truth of the adequacy of any scali prop-the individences and provide of the truth of the adequacy of any scali prop-the individences and provides of the advect the rents, who any point, including those past due and unpaid, and apply the amo-less any the termine. In the result of a notice of the advect the rents of the individences as there inverse any default or notice of any digreement here any taking or damage of the property, and the application or release thereol an invalidate any act doen whore any default or notice of any digreement hereunder, time beneficiary may interest with respect to such payment and/or privation and payable. In such and distrution to such the set direct the truttee to foreclose this trust deed in equity is a a maxing of the such any direct the trustee to loreclose this trust deed in equity is a such any direct the trustee to loreclose this trust deed in the 00 being is due and sumable, in the event the the granter without link has baild, tennetred, attighted or alignated by the granter without link has the define at the beneficiery nontion, all obligations is current by this instrum define, at the beneficiery in this trust freed frames affects: To prove the the security of this trust freed frames affects: To prove the security of this trust freed frames affects is to summarize a decould any balled of a grantered theorem is to summarize a decould any balled of a grantered theorem is to summarize a decould any balled of a grantered theorem is to summarize a decould any balled of a grantered theorem is to summarize a decould any balled of a grantered theorem is to summarize a decould any balled of a grantered theorem is to summarize a decould any affect of a set or the set is the set of the security of the set of a set of the set is the set of the security of the set of a set is the set of the set of the set of the set of a set is the set of the set of the set of the set of a set is the set of the set is the set of the set is the set of the set is the set of the set is the set of the set is the set of the s together, with trustee's and attorney's tees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one partel or in separate parcels and shall sell the parcel or parcels at whall deliver to the bidder tor cash, payable at the time of sa Trustee auction to the hide purchaser its deed in form as required by law conveying thall deliver to the bidder tor, cash, payable at the time of sa conveying of the property solals in the deed of any matters of lact shall be conclusive pro-pled. The thereof. Any person, excluding the trustee, but including of the trustee sells purchase at the sale. The graphy the proceeds of sale to payment of (asonable charge by trustees attorney). (2) to the obligation secured by interest of the trustees in the trust at their interest may appear in the order of the trustees in the trust at their interest may appear in the order of the trustees in the trust deed at their interest may appear in the order of the interest is any appear. It he grant or to this successor in interest entitled to such surpling. It is cractually adpress that: It is cractually adpress that are preferred about property shall be taken be as the right at any preferred about a property shall be taken plat, bit as a better, but may be the all or any port of the arconing travable plat, by the right and are may be the all or any port of the arconing travable plat, by the second state of the arconic preferred the arconing travable plat, by the second state and or any port of the arconing travable plat, by the second state and or any port of the arconing travable plat, by the second state and or any port of the arconic travable prevent to mark taking which are in taken to be the arconic travable plat by the dell specifies any calculate the balance. The taken by the second any policies the balance that are any the indelite these there is now by prevention, and the balance to the taken as take mark a state the second arc policies and the balance to the taken as take mark and any the second plate the second the balance the second any the second arc policies and the balance the taken any the indelite these the second plate the second arc taken any the taken any the indelite these the second plate the second arc taken any the taken any the indelite these the second plate the second arc taken the second and the second any the second plate the second arc taken the second and the second and the second and the second plate the second arc taken the second and the second and the second the second and the second the second arc taken and the second and the second and the second arc taken are the second and arc taken and the second the final balance and from the taken are taken any taken and the second arc taken are the final balance and the second arc taken are taken any taken are taken any taken are taken are taken any taken are taken ar It is meriunily agreed chat: surplus, it any, to the grainer of to its success, it induces clears of successor surplus, it any, to the grainer of to its success, it induces a successor of success-to any trustee named herein or to any successor furstee appointed here-words. Upon such appointment, and without conveyance to the successor trustee, the latter shall be visit with all title, powers and duties conterred trustee, the latter shall be made by written instrument excuted by breaking, and substitution shall be made by written instrument excuted by breaking, which, the neored of an the mant gage reversh of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee. and substitution shall be made by written instrument encuted by beneficiary, which, when encoded in the institute records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the macrosor trustee, acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of obligated to notify any party hereto of pending sale under any other deed of build and any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee. VOLE. The Trust Rend Act stored in the the make be ander must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or movings and line association in therated to its budiens under the law of Oregon or the United States, or an escow agent licensed under ORS 696.505 to 696.585. Asserts of the little, its advaluant, afficient, gares or brunches, the Carted States or any agency thereaf, or an escow agent licensed under ORS 696.505 to 696.585. 50.533 197 - San A. Santan S. Maria and B. San San Jaward Down and A Santa & San Andreas Andreas Andreas Andreas Andre

20791 The stantos powenants and agrees to and with the bunchiciary and those claiming under him, that he is lawfully a used in fee simple of suid described it is property and has a valid, unercumbered title thereto and that he will warrant and lorever difent the same afainst all persons whomsoever. The drantor withrants that the proceeds of the loss represented by the above described note and this trust deed are: (a)* primarily for drantor is personal, tability or bounchold purposes (see Important Notice below). (b) for an enterination, or (even if diantor is a intural person) are for business or commercial purposes. This deed applies to, from to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, This deed applies to, from to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, while sal representatives, successors and assign. I he term beneficiary shall mean the holder and owner, including pledgee, of the contract second hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine includes the leminine and the neuter, and the singular number includes the plural. And the includes the leminine and the neuter, and the singular number includes the plural. IN WITIVESS WHEREOF, suid it antor has hereunto set has hand the day and year first above written. W UN DETAIT NOTHE Delate, by Essing out, which were verterity (a) or (b) is not a policetive; if vertering (a) is applicable and the beneficiery is a creditor us sith world be delined in that Trait-in-lending: Act and Espelation Z. See bevelciory MUST camply with the Act and Resublish by making required bevelciory: MUST camply with the Act and Resublish by making required distributes; for this purpose was Serving-Ness Fers Nc. 1319, or equivalent. If its splicing with the Act is not required, disregard this notice. CASTLE Τ. STEVEN · TRIST DEED STATE OF CALIFORNIA OCALS QE b store me, the undersigned, a Notary Public in and for on Aliquist 30,11900 sold State, personally appeared see Eteven +. CASTLO personally known to me (or proved to me on the basis of satistictory evidence) to be the present of whose name (SEAL) OFFICIAL SEAL Grare in bactibed to the within instrument and acknowled is d Rosanna M. Lazzara NOTARY PUELIC-CALIFORNIA to me that hadhath hy executed ave same. PRINCIPIL OFFICE IN ORANGE COUNTY WITHESS my hand and official st al. My Commission Expires May 8, 1992 (This area for official notarial seal) Al Lazzart ed by said spid Signinite-1 he terms of A OEV.A-TRO e, in cancel all evidences of indebtedness secured by said trust deed (which are delivered to you deed) and to seconvey, without warranty, to the parties designated by the terms of said trust deed the ang thurs da id must deed A rewith together with seid b thate new held by you under the same. I fail sconveyance and documents to 19 HATED: Beneliciary te the trustee for concellation before recenver OR THE NO TE WH STATE OF OREGON, County of ______Klamath_ 55. TRUST DEED I certify that the within instrument 1117 Mar. 1411 was received for record on the 15th day , 19___90 Oct. of _______ o'clock P M., and recorded of 的制动制作用种 in book/reel/volume No. M90 on page 20790 or as tee/file/instru-ACE RESERVED ment/microfilm/reception No. 21469 ..., Chrant of FOR Record of Mortgages of said County. RECORDER'S USE Witness my hand and seal of 相好法 County affixed. Ret licut T Evelyn Blehn, County Clerk AFTILI RECORDINS RETURN TI REALISELT JAC. 4345 2210-10-14-54 EL 4345 SRI. CAC 70403 By Pauline Mullendere Deputy NAM Fee \$13.00 2.24101