

1544
WDC #1396-2667

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated SEPTEMBER 1988, executed and delivered by KLAMATH WOODLANDS, INC., as grantor and recorded on SEPTEMBER 16, 1988, in the Mortgage Records of Klamath County, Oregon, in book/reel/volume No. M88 at page 15301, or as document/fee/file/instrument/microfilm No. (indicate which), conveying real property situated in said county described as follows:

SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED: October 12, 1990

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

Jean Phillips
Jean Phillips, Assistant Manager
Trustee

(If grantor is a corporation, add its name and address.)

(If the person who signs there is a corporation, add the name of such corporation.)

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on October 12, 1990 by Jean Phillips Assistant Manager of Mountain Title Company of Klamath County

(SEAL)

My commission expires:

KLAMATH WOODLANDS, INC.

Notary Public for Oregon

DANA M. NIELSEN
NOTARY PUBLIC OREGON
My Commission expires 1/30/94

STATE OF OREGON,
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

GRANTOR'S NAME AND ADDRESS
SOUTH VALLEY STATE BANK

GRANTEE'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

If a change is requested all tax statements shall be sent to the following address:
NO CHANGE

SPACE RESERVED FOR RECORDER'S USE

NAME _____ TITLE Deputy
By _____

EXHIBIT "A"

15367

PARCEL I. Lots 1, 45 and 46 of Modoc Point, a platted subdivision of Klamath County, Oregon

PARCEL II. That portion of Government Lots 19 and 22 lying Northwest of Highway 427 and West of the Westerly right of way of the Southern Pacific Railroad right of way and North of Modoc Point, a platted subdivision in Klamath County, Oregon, in Section 15, Township 36 South, Range 7 East of the Willamette Meridian; LESS that portion lying West of a line running N01°35'15" W from Highway 427 in a 20' canal as established in a survey filed on May 22, 1978 in the Klamath County Surveyor's office under Survey Number 2667.

PARCEL III. That portion of the NE1SW1 of Section 15, Township 36 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Northwest corner of Modoc Point, a platted subdivision in Klamath County, Oregon; thence South 05°32' East 583.77 feet; thence West 93.22 feet; thence North 01°06'15" East to the South right of way line of Highway 427; thence Easterly along the South right of way line of Highway 427 to the North boundary of Modoc Point, a platted subdivision in Klamath County, Oregon; thence West along the North boundary of Modoc Point, a platted subdivision in Klamath County, Oregon to the point of beginning.

PARCEL IV. Governments Lots 20 and 21 in Section 15, Township 36 South, Range 7 East of the Willamette Meridian, less that portion described in the deed recorded in Volume M75, page 8146, Records of Klamath County, Oregon

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed the record at request of Mountain Title Co. the 16th day
of Oct. A.D. 19 90 at 3:43 o'clock P.M., and duly recorded in Vol. M90
of Mortgages on Page 20927

Evelyn Biehn, County Clerk

By Danley Neulander

FEE \$13.00