

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

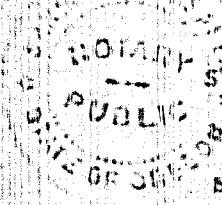
The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) a security for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named in a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Debit, by doing so, whichever is true (a) or (b) is not applicable is necessary (a) is applicable and the beneficiary is a creditor as such is defined in the Uniformed Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for all purposes, see Oregon-Notary Form No. 1311, or equivalent. If compliance with the Act is not required, disregard this notice.

Jean A. Pleus
JEAN A. PLEUS
Durinda Rhodes
DURINDA RHODES



STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on 10/15, 1990,
by Jean A. Pleus and Durinda Rhodes
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____

Sandra Handscher
Notary Public for Oregon
My commission expires 7-23-93

REQUEST FOR FULL RECONVEYANCE
To be used only when obligations have been paid.

TO: _____, Trustee
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the same sums paid by you under the same. Mail reconveyance and documents to _____, 19____.

WITNESSED: _____, Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED
(FORM No. 281)
SPRINGBROOK LAW FIRM CO., PORTLAND, ORE.

Grantor
Beneficiary
AFTER RECORDING RETURN TO

ATC

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was received for record on the 17th day of Oct., 1990, at 11:08 o'clock A.M., and recorded in book/reel/volume No. M90 on page 20940 or as fee/file/instrument/microfilm/reception No. 21549.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
NAME TITLE
By Durinda Rhodes Deputy

Fee \$13.00