

2:1565

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby (grants, bargains, sells, assigns and sets over unto) **AMERICAN EQUITIES, INC.**

his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain attached, unrecorded contract dated **JULY 24, 1981**, between **SOUTH VALLEY STATE BANK** as seller, and **HOWARD J. MILEM AND FLORA M. MILEM, HUSBAND AND WIFE** as Buyer, for the sale and purchase of the following described real estate in **KLAMATH** County, Oregon:

LOT 5 IN BLOCK 25, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM THE EASTERLY 100 FEET THEREOF.

TAX ACCOUNT NO.: 3809 029AD 07900

together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than **\$7,404.34** with interest paid thereon to **PAID IN FULL**.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ **7,404.34**. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which): **0**

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: **OCTOBER 15, 1990**

SOUTH VALLEY STATE BANK

BY: *Jeffrey S. Bradford*

JEFFREY S. BRADFORD, ASSISTANT VICE-PRESIDENT

STATE OF OREGON,

County of _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of **KLAMATH**) ss.
OCTOBER 15, 1990

Personally appeared **JEFFREY S. BRADFORD**

who, being duly sworn, each for himself and not one for the other, did say that the former is the **ASSITANT VICE - president**

SOUTH VALLEY STATE BANK

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Carrie A. Burg

Notary Public for Oregon

My commission expires: **12-13-91**

(OFFICIAL SEAL)

(Executed by a corporation, affix corporate seal)

Noting and observing aforesaid, I certify that the foregoing instrument is the voluntary act and deed of the parties thereto, and that the same is in conformity with the laws of the State of Oregon, and that the same is in conformity with the laws of the State of Oregon, and that the same is in conformity with the laws of the State of Oregon.

STATE OF OREGON,

County of **Klamath**

I certify that the within instrument was received for record on the **17th** day of **Oct.**, 19**90**, at **2:22** o'clock P. M., and recorded in book/reel/volume No. **M90** on page **20959** or as fee/file/instrument/microfilm/reception No. **21565**, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Raulene M. Williams* Deputy

Fee \$28.00

GRANTOR'S NAME AND ADDRESS
GRANTEE'S NAME AND ADDRESS
After recording return to:
SOUTH VALLEY STATE BANK
101 MAIN STREET
KLAMATH FALLS OR 97601
NAME, ADDRESS, ZIP
Send a change in request and all has statements shall be sent to the following address.
NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE