

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except Covenants, Conditions, Restrictions, and easements of record.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(1) * primarily for grantor's personal, family or household purposes (see Important Notice below),
(2) for the education or care of a dependent child, or for a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract referred hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Before, by signing out, whether warranty (a) or (b) is not applicable, if warranty (a) is applicable and if the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Bureau-Form 1001, or equivalent. If compliance with the Act is not required, disregard this notice.

If the signer of this document is a corporation, set the form of individualized opposite.

STATE OF OREGON,

County of CLATSOP

This instrument was acknowledged before me on 10-4 1990, by

STEVEN G. FOSTER
TAMREA J. FOSTER

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____

19____, by _____

is _____

of _____

Notary

for Oregon

Notary Public for Oregon

My commission expires: _____

(SEAL)

NOTARY PUBLIC - OREGON

My Commission Expires 12/1/92

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

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The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Beneficiary

The out here or destroy this Trust Deed OR THIS NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 181)

ISSUED BY THE OREGON DEPARTMENT OF REVENUE

STEVEN G. FOSTER

TAMREA J. FOSTER

RALPH C. KELLY

BETTY F. KELLY

Grantor

Beneficiary

AFTER RECORDING RETURN TO:

KENCO DATA SERVICES
P.O. BOX 7288
BEND, OR 97708

SPACE RESERVED

FOR

RECORDER'S USE

Fee \$13.00

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 18th day of Oct., 1990, at 12:29 o'clock P.M., and recorded in book/reel/volume No. M90 on page 21018 or as fee/file/instrument/microfilm/reception No. 21595, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Pauline Mulvender Deputy