

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below).

This deed applies to, inure to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, and all representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract entered hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and the beneficiary is a creditor on such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose use Shreve-Nease Form No. 1319, or equivalent. If compliance with this Act is not required, disregard this notice.

X Dale Eugene Terra
Dale Eugene Terra
X Shirley Dean Terra
Shirley Dean Terra

STATE OF CALIFORNIA
COUNTY OF MARINER

On SEPTEMBER 30, 1990 before me, the undersigned, a Notary Public in and for said State, personally appeared DALE EUGENE TERRA AND

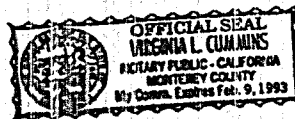
SHIRLEY DEAN TERRA

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she/they executed the same.

WITNESS my hand and official seal

Signature

[Signature]



Public for Oregon

(This area for official notarial seal)

TO:

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the name. And reconveyance and documents to

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVEN-NEASE LAW PUB. CO., PORTLAND, ORE.

Dale and Shirley Terra
409 Carpenteria
Aromah, CA 95004

Grantor

Glenger Investments
EC30 Box 55
Chiloquin, OR 97624

Beneficiary

AFTER RECORDING RETURN TO
Mountain Title Company
222 S. 6th Street
Klamath Falls, OR 97601

Fee \$13.00

STATE OF OREGON,
County of Klamath

I certify that the within instrument was received for record on the 18th day of Oct., 1990, at 12:30 o'clock P.M., and recorded in book/reel/volume No. M90 on page 21027 or as fee/tile/instrument/microfilm/reception No. 21598.
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Debbie Mullendore Deputy