together with all and singular the tenements, herecitaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real edute.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the many of THENTY-SEVEN THOUSAND AND 110/100-

nut summer paid, to be due and payable as per terms of note. 19.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note

E

not appeared to be due and payable as Det. Cerus of nitroment to becomes due and payable.

To protect the accurity of this trust deed, grantor agrees:

It protect the accurity of this trust deed, grantor agrees:

It protect the accurity of this trust deed, grantor agrees:

It protect the accurity of this trust deed, grantor agrees:

It protect the accurity of this trust deed, grantor agrees:

It protect protect, peterve and manitain said property in good condition and to the more more of the published in provent thereon.

To complete the readed of and property.

To complete the readed of and property.

To complete the readed of and property and in good and newmanike manner any building or improvement of the property of the property of the property of the property with all laws, ordinary for constructed, dumaged or desiring it thereon, and pay when due all costs in the beneficial costs and resturing agreement against the beneficial from and restrictions allected aside property; if the beneficial costs in the property point of the property of the costs of the property of the property of the costs of the

If it is is maintainly affected that:

If it is not promise that diss provides or all of and projectly shall be taken under the eight of moments distinguing or condestration, beneficiary shall have the right, if it is nicion, is impries that all or into positions of the timeses propried contained to the construction of the timeses projectly is constructed bene her a failure. That all or into excess of like an invariant enquired its larger hand in court, represent and inference from her to exist pend on invariant file and appropriate and inference is feel necessary and expended lip is hard square and propried and in the paid to be necessary and invariant file to invariant engaged the state of the expension of the transitions and the transition of the transition of the court, recessarily paid of invaried by benefitively in such prevention of the transitions and the court, recessarily paid of invaried by benefitively and another appears of the invarience of the invariant part of the invariant engage.

If it is not to be the invariant engage is the interest property in children and property in the entire for entire to the invariant engage is the payment of the indebtedness, truste may be substituted in the invariant engage.

granting any easement or creating any restriction thereon: (c) join in any subordination or other agreement allecting this deed or the lien or charge thereof; (d) reconvey, without warranty, all to any part of the property. The grantee in any reconveyance may be desired as the "person or persons tegally entitled thereto," and the recitals there of any matters or lacts shall be conclusive proof of the truthfulness there of any matters or lacts shall services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any time without rotice, either in person, by agent of by a receiver to be appointed by a court, and without regard to the adequacy of any security for eity or any part thereof, in its own numer and take possession of said property or any part thereof, in its own numer or otherwise collect the rents, essees and profits, including those past due and unfauld, and apply the sand collection, including reasonable attorney's fees upon any indebtedness secured hereby, and in such order as beneficiary may determine.

issues and prolits, including those pass due (ess costs and expenses of operation and collection, including reasonable attories) sees upon any indebtedness secured hereby, and in such order as beneficiary may determine upon and taking possession of said property, the collection of succession issues and profits, or the proceeds of tire and other insurance policies or compensation or awards for any taking or damage of the reports, and the application or release thereol as aloressid, shall not cure or varies any default or rotice of default hereunder or invalidate any act done cure or invalidate any act done increby or in his performance of any agreement hereunder, time being of the reserve with trust closure have been payment and/or performance, the hereliciary may decay to such payment and/or performance, the hereliciary may text the beneficiary derection may proceed to foreclose this trust deed for equity as a mortifact or direct the trustee to foreclose this trust deed by advertisement and sale, for direct the trustee to foreclose this trust deed by advertisement and sale, or direct the trustee to foreclose this trust deed by advertisement and sale, or direct the trustee to foreclose this trust deed by advertisement and sale, over the beneficiary elects to foreclose which the beneficiary may have. In the event the beneficiary elects to foreclose which the beneficiary may have. In the event the beneficiary elects to foreclose the trustee of the trustee while trustee the beneficiary of the trustee of the trustee of the property to satisfy the obligation accured hereby whereupon the trustee shall in the time and place of sale, give notice thereof as then required by law and first the time and place of sale, give notice thereof as then required by law and first the time and place of sale, give notice thereof as then required by law and first the time and place of sale, give notice thereof as then required by law and first the manner provided in ORS 86.735 to 86.759 to 86.759 to 86.759 to 86.759 to 86.759 to 86.759

will expenses accusally incurried in enforcing the obligation of the trust deed to the fether with trustees and attorner's less not exceeding the amounts provided by law.

16. Otherwise, the sale shall be held on the date and at the time and all need designated in the marke of sale or the time to which said sale may be postponed as provided by law. The trustee may sell taid property either nor provided by law. The trustee may sell taid property either in one psecel or in separate parcels and shall sell the parcel or parcels at the time of sale. Trustee the property so sold, but without any covenant or warranty, express or included. The recitals in the deed of any matters of fact shall be conclusive provided the trustfulness thereof. Any any provided provided the trustfulness thereof. Any provided at the sale, the search and beneficiary, may provide at the sale of the sa

By Paulise Mullendere Deputy

The grantur covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The granter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primatily for granter's personal, lamily or household purposes (see Important Notice below),

(BNEWNE GIRENNESS EXPANED LEADING MANAGEMENTERS GRANTERS EXPANED AND LEADING MANAGEMENTERS GRANTERS EXPANED LEADING MANAGEMENTERS GRANTERS EXPANED LEADING MANAGEMENTERS GRANTERS EXPANED LEADING MANAGEMENTERS GRANTERS EXPANED LEADING MANAGEMENTERS GRANTERS AND LEADING MANAGEMENTERS AND LEADING MANAGEMENTERS AND LEADING MANAGEMENTERS GRANTERS AND LEADING MANAGEMENTERS AND LEADING MANAGEMENT AND LEADING MANAGEMENTERS AND LEADING MANAGEMENT AND LEA This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, the personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term beneficiary shall mean the holder and whenever the context so requires, the masculine next term beneficiary berein. In construing this deed and whenever the context so requires, the masculine next term beneficiary benefit and the singular number includes the plural. IN WITHESS WHEREOF, said frantor has hereunto set his hand the day and year first above written. Joan M. Perry 4 IJ IPORTANT NOTICE: Dalete, by lining out, whilther an warranty [a] or (b) is net applicable; if vormany [a] is applicable and the beneficiary is a cricitor as such word is defined in the Instituted with Act and Englished by making required bet efficiery MUST tamply with the Act and Englished by making required tax learnest for this purpose use Stevent-Ness Form 16.0. 1319, or equivalent. If compliance with the Act is not required, distributed this notice. (lift the signer of the stieve is a corporation, use the form of other probably means of pelastical STATE OF OREGON. STRATE OF GREEKER. CALLEFORNIA County of County of SAN DIEGO This instrument was acknowledged before me on This instrument was atknowledged help a me on Joen M. Petry INCTOBER 16TH Notary Public for Oregon (SEAL) CITCH SEA PANICETKENNEDY:: 01-08-94
HOTAIN PULL CALIFORNA
HITCHIC OFFICEN
SMIDEGO COUGTY My commission expires: REQUEST FOR FULL RECONVEYANCE My Corse mi on Ext. James 17 8, 1804 To be used only when chilipations have been paid. Mountain Title Company of Klamath County The undersigned is the legal owner and holder of all incebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to tuncel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed (which are delivered to you sand trust deed or pursuant to statute, to purcer an evidence of independences secured by said trust deed the herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Miv! reconveyance and documents to DATED: Beneticiary not less or destroy this Trust Dood Oil THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. STATE OF OREGON, County ofKlamath..... TRUST DEED I certify that the within instrument was received for record on the 26th day (FORM No. 881-1) STEVENS NESS LAW PUB. CO., PORTL Oct. 19 90 , of UCC., 17 and recorded at 2:21 o'clock . P.M., and recorded M90 on Joan M. Perry 3790 Florida Street C-218 in book/reel/volume No. M90 on page 21613...... or as fee/file/instru-San Diego, CA 92104 SPACE RESERVED ment/microfilm/reception No...21916.., FOR RECORDER'S USE Record of Mortgages of said County. Pauline Risley 1401 Campus Drive 134-4 Witness my hand and seal of Klamath Falls, OR 97601 County affixed. B inelliary Evelyn Biehn, County Clerk AFTER RECORDING RETURN TO Mountain Title Company

Fee \$13.00

222 S. Sixth St. Klamakh Falls, OR 97601