



The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a) primarily for grantor's personal, family or household purposes (see Important Notice below),  
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

RICHARD F. DOWNS

(Acknowledgement)

(STATE OF CALIFORNIA)

County of Los Angeles ss.

On this 14 day of October, in the year 19 90, before me, Galo Vargas, a Notary Public in and for the said County and State, residing therein, duly commissioned and sworn, personally appeared Richard F. Downs

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s):

☒ INDIVIDUAL

Whose name is subscribed to this instrument, and acknowledged that he (she or they) executed it.

☐ CORPORATION

Who executed the within instrument as \_\_\_\_\_ president and \_\_\_\_\_ secretary, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its articles and by-laws and a resolution of its Board of Directors.

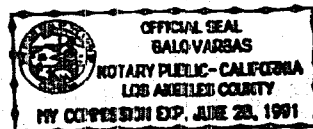
☐ PARTNERSHIP

That \_\_\_\_\_ executed the within instrument on behalf of the partnership, and acknowledged to me that the partnership executed it.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in and for said County and State, the day and year first above written.

Notary Public in and for said County and State of California  
My commission expires:

FD-18



estate now held by you under the same. I will reconveyance and documents to

DATED:

, 19

Beneficiary

Do not lose or destroy this Trust Deed DE 1984 NCIS which it encloses. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS NEW PUB. CO. PORTLAND, ORE.

Grantor

SPACE RESERVED  
FOR  
RECORDER'S USE

Beneficiary

AFTER RECORDING RETURN TO  
ASPEN TITLE & ESCROW, INC.  
525 MAIN STREET  
KLAMATH FALLS, OR 97601

STATE OF OREGON,  
County of Klamath } ss.

I certify that the within instrument was received for record on the 29th day of Oct., 19 90, at 3:15 o'clock PM., and recorded in book/reel/volume No. M90 on page 21730 or as fee/file/instrument/microfilm/reception No. 21984, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
NAME TITLE

By Paula M. Mulholland Deputy

Fee \$13.00