

22080

MORTGAGE

Vol. m90 Page 21893THIS MORTGAGE is made this 17th day of July, 1990, and between _____, Mortgagor,

Larry Hagen SR.
 to CP National Corporation, a California corporation, ("CP National"), Mortgagee.
 Mortgagor has entered into a contract with, and is obligated to, CP National for
 the sum of Eleven thousand one hundred and 100/100 Dollars (\$ 11,100)
 and does hereby grant, bargain, sell and convey unto said CP National that certain
 property situated in Clatsop County, Oregon, described as follows:

Street Address: 5649 Independence

Legal Description:

A Hatched
Exhibit A.

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract
 between CP National and Mortgagor dated 17 July, 1990. The date of maturity
 of the debt secured by this mortgage is the date upon which the last retail installment
 contract payment is due, to-wit, August, 1995. This mortgage is subject
 to any and all prior liens and encumbrances of record against the above property.
 The Mortgagor agrees to pay and keep current all real property taxes and any amounts
 due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing
 to CP National under the terms of the aforementioned contract, this conveyance
 shall become void; but in the event Mortgagor defaults in any of the terms of
 said contract or this mortgage, then all amounts due CP National shall become
 immediately due and payable and CP National may foreclose this mortgage and sell
 the property above described in the manner provided by law and out of the money
 arising from the sale, retain all amounts due under the contract and actual reasonable
 costs of collection, including, without limitation, costs and expenses of the
 foreclosure proceeding, including reasonable attorneys fees and the surplus, if
 any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

+ Larry J. Hagen, SR.

STATE OF OREGON

COUNTY OF Klamath

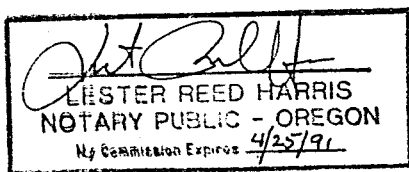
} ss.

On this 19th day of September, 1990, before me, the undersigned
 notary public, personally appeared ROSTINE J. ROASON, personally
 known to me, who was the subscribing witness to the foregoing Mortgage, who being
 sworn, stated that he/she resides at 11630 Hwy 39
Klamath Falls Oregon, and that he/she was present and saw _____

LARRY J. HAGEN SR.
 personally known to said subscribing witness to be the person(s) whose name(s)
 were subscribed to the within Mortgage, execute and acknowledge the same, and
 said subscribing witness acknowledged said mortgage to be the voluntary act and
 deed of the person(s) signing said Mortgage.

Subscribing Witness

NOTARY PUBLIC FOR OREGON
 My commission expires: _____



97601

OR

CP National PO Box 310, Klamath Falls, OR 97601

Return to:

A portion of Tracts 11, 12 and 13 of INDEPENDENCE TRACTS, in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin on the Southerly line of Tract 11, INDEPENDENCE TRACTS, which lies South 78° 23' East along the Southerly line of Tract 11, a distance of 89.09 feet from the iron pin which marks the Southwest corner of said Tract 11, and running; thence continuing South 78° 23' East along the Southerly line of Tract 11, a distance of 41.48 feet to an iron pin; thence North 0° 13' West a distance of 194.5 feet to the Northerly line of Tract 13, INDEPENDENCE TRACTS; thence South 89° 58' West along the Northerly line of Tract 13, INDEPENDENCE TRACTS, a distance of 40.6 feet to an iron pin; thence South 0° 13' East a distance of 186.18 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 31st day
of Oct., A.D., 19 90 at 2:40 o'clock P.M., and duly recorded in Vol. M90,
of _____ Mortgages _____ on Page 21893.

FEE \$ 13.00

Evelyn Biehn - County Clerk

By Pauline Mullenbarger