

22124

MINING CLAIMS
GRUBSTAKE AGREEMENT

Vol. m90 Page 21954

KNOW ALL MEN BY THESE PRESENTS, THAT RON MOORE AND LYNN SELDOMRIDGE, HEREINAFTER REFERRED TO AS "GRUBSTAKERS", HAVE AGREED TO GRUBSTAKE RAYMOND OSBORNE, KARIN OSBORNE, ROBERT ANDREWS, LINDA ANDREWS, LYNN SELDOMRIDGE, ALTA SELDOMRIDGE, LYNDIA PACHECO, MELISSA A. MOORE, RON MOORE, MELINDA A. MOORE, AND HEREINAFTER REFERRED TO AS "CLAIMANTS".

FOR GRUBSTAKING THIS VENTURE THE GRUBSTAKERS & CLAIMANTS AGREE, THAT SIXTY-FIVE (65) PERCENT OF ALL ROYALTIES, SHARES, MONIES, AND OR PROFITS SHALL BE PAID TO THE GRUBSTAKERS WITHIN FIVE (5) DAYS OF RECEIPT THERE OF, THE BALANCE OF THE ROYALTIES, SHARES, MONIES, AND OR PROFITS SHALL THEN BE EQUALLY SHARED BY THE LISTED CLAIMANTS.

ALL GRUBSTAKE MONIES TO BE USED SHALL BE AGREED TO IN ADVANCE BY BOTH THE GRUBSTAKERS AND CLAIMANTS, AND THEN USED ONLY FOR THAT ACTUAL EXPENSE TO ATTAIN THESE PLACER CLAIMS AND FOR FILING ASSESSMENT WORK AS DEEMED NECESSARY.

THIS GRUBSTAKING AGREEMENT IS ALSO RESTRICTED TO ONLY THE CLAIMING AND DEVELOPMENT OF PLACER DEPOSITS IN ACCORDANCE WITH OREGON AND FEDERAL MINING REGULATIONS, AND THEN FURTHER RESTRICTED TO PLACER DEPOSITS IN TOWNSHIP 27S RANGE 7E OF THE WILLAMETTE MERIDIAN IN KLAMATH COUNTY, OREGON.

THIS AGREEMENT TAKES EFFECT THIS 2 DAY OF SEPT, 1990, AND SHALL REMAIN IN EFFECT AS LONG AS THE GRUBSTAKERS OR THEIR REPRESENTATIVES AGREE TO PAY THE MUTUALLY AGREED EXPENSES OF THE CLAIMANTS FOR THE RED CONE CLAIMS, NUMBERS 1 THRU 10.

Lynn D. Seldomridge
LYNN D. SELDOMRIDGE

Ron Moore
RON MOORE

Melinda A. Moore
MELINDA A. MOORE

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 29TH DAY OF OCTOBER, 1990
NOTARY PUBLIC FOR Oregon, Douglas
COUNTY, OREGON.

NAME: Colleen R. Roe
COMMISSION EXPIRES: May 26, 1991

Raymond Osborne
RAYMOND OSBORNE

Karin Osborne
KARIN OSBORNE

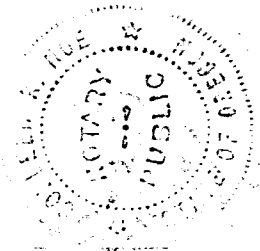
Alta Seldomridge
ALTA SELDOMRIDGE

Robert Andrews
ROBERT ANDREWS

Linda Andrews
LYNDIA ANDREWS

Melissa Moore
MELISSA A. MOORE

Lynda Pacheco
LYNDIA PACHECO



Ron Moore
1162 Riverside St.
MYRTLE BEACH, OR-
97457

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ron Moore the 1st day
of Nov. A.D., 19 90 at 11:54 o'clock A.M., and duly recorded in Vol. M90
of Mining Claims on Page 21954
By Evelyn Biehn County Clerk

FEE \$5.00