together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection. togetter
now or hereafter appertaining, and the rents, issues and prottts thereof and an include the state.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable November 1. 19-10.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

sold, conveyed, assigned or alienated by the grantor without first then, at the beneficiary's option, all obligations secured by this inst then, at the beneficiary's option, all obligations secured by this inst herein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove a modern published in good and workmanlike modern to commit or permit any waste of sany building or improvement thereon; of the committeed, damaged or 2. To complete or restore promptly and in good and workmanlike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor, and the property if the beneficiary so requests, to join in security of the payon the property of the payon to the property public office or officensy require and to pay for filling same in the property public office or officensy require and to pay for filling same in the property public office or officensy a topic and the payon to the buildings now or hereafter and such other hazards as the beneficiary may from time to time require, in a companies accepts than 8. The property of the payon to the beneficiary as soon as insured, if the grantor shall fail or any recent of the beneficiary as soon as insured, if the grantor shall fail or any recent of the property of the payon to the expiration of any policy of insurance now or hereafters days prior to the expiration of any policy of insurance now or hereaftery days prior to the expiration of any policy of insurance policy may be applied by hovelic clary upon any independ

pellate court shall adjudge reasonable as the observable of the content of the co

granting any easement or creating any restriction thereon. (c) join in any subordination or other agreement affecting this deed or the lien or charge thereof; (d) reconvey, without warranty self or any part of the property. The france in any reconveyance may be stelled as the "person or persons legally entitled thereto," and the recitals therefol any matters or lacts shall be conclusive proof of the truthfulness thereof. Trustee's fees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any time without notice, either in person by agent or by a receiver to be appointed by a court, and without refugal to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue or otherwise collect the rents, issues and profits, including those past due and unpaid, and apply the same less costs and expenses of operation and collection, including reasonable attorney's fees upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of lire and other insurance policies or compensation or awards for any taking or damage of the property, and the application of default hereunder or invalidate any act derembers in the property, and the application of default hereunder or invalidate any act described in the property and cleanly by grantor in payment of any indebtedness secured

property, and the application or recease thereof as altoresaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the essence with respect to such payment and/or performance, the beneliciary may declare all sums secured hereby immediately due and payable. In such a event the beneliciary at his election nay proceed to foreclose this trust deed in equity as a mortgage or direct the trustee to foreclose this trust deed y advertisement and sale, or may direct the trustee to pursue any other right or remedy, either at law or in equity, which the beneliciary may have. In the event the beneliciary elects to foreclose by advertisement and sale, or may direct the trustee to pursue any other right or remedy, either at law or in equity, which the beneliciary may have. In the event the beneliciary elects to foreclose by advertisement and sale, the beneliciary of the trustee shall execute and cause to be ecceeded his written notice of default and his election to sell the said described received his written notice of default and his election to sell the said described reporty to satisfy the obligation secured hereby whereupon the trustee shall like time and place of sale, give notice thereof as then required by law and property to satisfy the obligation of the trustee deal in the trustee of the cure of the trust deed in the manner provided in ORS 86.735 to 86.795.

13. After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor or any other person so privileged by ORS 66.735, may cure the default or defaults. If the default consists of a hillor to pay, when due, sums secured by the trust deed, the default may be cure to pay a property to state the cuttee anount due at the time of the cure other than nuch pury paying the

together with trustee's and attorney's lees not exceeding the amounts provided by law.

1. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either none parcels or parate parcels and shall sell the parcel or parcels at auction to the highest bidder lor cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so soft, but without any coverant or warranty, express or implied. The recitals in the deed of any matters of lact shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee, but including the granter and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale including the compensation of the trustee and a reasonable charge by trustee sluttoney; 2 to the obligation secured by the trust deed, (3) to all persons having recorded heres subsequent to the interest of the trustee in the rust deed as their interests may appear in the order of their priority and 4 the surplus, if any, to the granter or to his successor in interest entitled to such surplus, if any, to the granter or to his successor in interest entitled to such

surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successor to my trustee named herein or to any successor trustee appointed herein the successor trustee appointed herein trustee, the latter shall be vested with all title powers and duties conferred upon any trustee herein named or appointed herein Fach such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortfade records of the county or countries which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregan State Bat, a bank, trust company or tavings and loan association authorized to do business under the laws of Oregan or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under CRS 696.535 to 696.535.

