

22224

MTC 24200 K
CONSENT TO SALE AND EXTENSION AGREEMENT

THE UNDERSIGNED, LEONARD OBERSINNER & CAROL OBERSINNER, Beneficiaries under that certain Trust Deed Recorded at Fee No. 19337, Klamath County, Oregon and dated January 12, 1983, hereby consent to the Assignment of the trust deed originally given by JAMES E. TONEY and LINDA M. TONEY as grantors, and WILLIAM L. SIZEMORE, Trustee, and LEONARD OBERSINNER and CAROL OBERSINNER, or the survivor thereof, Beneficiary.

In giving this consent to the sale to ~~FRED LEWIS and SCOTT~~ ^{FRED LEWIS J.L.} SPRINGER, as Purchasers from JAMES E. TONEY and LINDA M. TONEY, it is understood the escrow agent, Mountain Title Company of Klamath County shall in their closing statement remit to the account of LEONARD OBERSINNER and CAROL OBERSINNER, the sum of \$1150.00, that all real property taxes be brought current, and that James D. Fournier be paid \$100.00 on account of attorney fees.

In giving this Consent, it is understood that Internal Revenue Service has in inferior lien to that of the trust deed held by Leonard Obersinner and Carol Obersinner, but nevertheless, it is understood that the trust deed to be given by Fred Lewis and Scott Springer to James E. Toney and Linda M. Toney may be used to service the debt owed to Internal Revenue Service.

In executing this document, Leonard Obersinner and Carol Obersinner are in no way surrendering their superior position to any Internal Revenue Service lien.

Additionally, Fred Lewis and ~~Scott Springer~~ ^{FL} agree and assume to pay the promissory note and assume the obligations of the trust deed of January 12, 1983 and the beneficiaries state for the record that the current balance under the trust deed and promissory note is \$22,053.64, with interest payable at the rate of 13% per annum through May 4, 1990.

Fred Lewis and ~~Scott Springer~~ ^{FL} sign this document consenting to the terms thereof and it is understood that the interest rate shall be reduced to 12% effective October 15, 1990 and further provided that interest shall be computed at the rate of 13% on the unpaid principal balance until October 15, 1990. By way of clarification, the interest needs to be brought current to October 15, 1990 before the 12% rate shall begin.

In executing this document, it is not the intent of the beneficiaries of the trust deed to release James E. Toney and Linda M. Toney from any obligations under the trust deed and promissory note.

DATED at Mt. Angel, Oregon, October 22, 1990.

Leonard Obersinner
LEONARD OBERSINNER

Carol Obersinner
CAROL OBERSINNER

Fred Lewis

22125

STATE OF OREGON)
) ss
 County of Marion)

October 22, 1990

Personally appeared the above named LEONARD OBERSINNER and acknowledged the foregoing document to be true and correct.

Before me:

Patricia S. Wallace
 Notary Public for Oregon
 My commission expires: 2-19-92

STATE OF OREGON)
) ss
 County of Marion)

October 22, 1990

Personally appeared the above named CAROL OBERSINNER and acknowledged the foregoing document to be true and correct.

Before me:

Patricia S. Wallace
 Notary Public for Oregon
 My commission expires: 2-19-92

STATE OF OREGON)
) ss.
 County of Klamath)

October 31, 1990

Personally appeared the above named FRED N. LEWIS and acknowledged the foregoing document to be true and correct.

BEFORE ME:

Kristen L. Redd
 Notary Public for Oregon
 My Commission Expires: 11/16/91

After Recording, Please RETURN.
 MTC ALK: Kriste

STATE OF OREGON.
 County of Klamath ss.

Filed for record at request of:

Mountain Title Co.

on this 5th day of Nov. A.D., 19 90
 at 11:44 o'clock A.M. and duly recorded
 in Vol. M90 of Mortgages Page 22123
 Evelyn Biehn
 County Clerk

By Pauline M. Mulendore

Fee, \$18.00

Deputy.

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