FORM No. 882—ASSIGNMENT OF TRUST DEED BY BENEFICIARY—Oregon Trust Deed Series. COPYRIGHT 1988 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 26, 19 90, executed and delivered by W C RANCH, INC., an Oregon corporation, grantor, to ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which MARSHELLIA ENTERPRISES, INC., an Oregon corporation, is the beneficiary, recorded on November 6, 19 90, in book/reel/volume No. M 90 on page 22 312 or as fee/file/instrument/microfilm/reception No. ..... (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 4 in Block 5 Washburn Park, Tract 1080, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to BASIN FERTILIZER & CHEMICAL CO., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than $ 200,000.00 with interest thereon from April 15, 19 90.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: 2-26, 19 90

MARSHELLIA ENTERPRISES, INC.

By R. N. Belcher

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON, } ss.
County of .....
This instrument was acknowledged before me on ....., 19 ..., by .....
Notary Public for Oregon
(SEAL) My commission expires:

STATE OF OREGON, } ss.
County of Klamath
This instrument was acknowledged before me on ....., 1990, by R. N. Belcher as President of Marshellia Enterprises, Inc.
Nancy L. Doane
Notary Public for Oregon (SEAL)
My commission expires: 11/1/91

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Marshellia Enterprises, Inc.
Assignor

to

Basin Fertilizer & Chemical Co.
Assignee

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was received for record on the 6th day of Nov., 19 90, at 3:40 o'clock P.M., and recorded in book/reel/volume No. M90 on page 22314 or as fee/file/instrument/microfilm/reception No. 22326, Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By Pauline Muirhead Deputy

AFTER RECORDING RETURN TO

R. N. BELCHER
815 Washburn Way
Klamath Falls, OR 97603

Fee $8.00

Unofficial Copy