

22574

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein RANDY L. BURNS and SHERRI DeBOEF BURNS, husband and wife, is Grantor;
William L. Sisemore, is Trustee; and
Klamath First Federal Savings and Loan Association, is Beneficiary,
recorded in Official Microfilm Records, Vol. M83, Page 19457, Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

Lot 458 in Block 121 of Mills Addition to the City of Klamath Falls,
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

April 1, 1990, installment in the amount of \$209.56, plus a like amount each month
thereafter; and failure to pay the real property taxes for the years 1987-88 in the
amount of \$617.38; 1988-89 in the amount of \$639.23; 1989-90 in the amount of \$691.93; 1990-91
in the amount of \$601.50.
The sum owing on the obligation secured by the trust deed is:
\$25,168.64 plus interest at the rate of 9.5% per annum from October 1, 1990, plus late
charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on March 27, 1991, at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: November 14, 1990.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on November 14, 1990 by _____

William L. Sisemore,
Notary Public for Oregon — My Commission Expires August 2, 1991

Certified to be a true copy _____ Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on November 14th, 1990 at 2:03 o'clock P.m.
and recorded in M90 page 22690 of mortgages.

Evelyn Biehn County Clerk by Pauline Muller, Deputy
Fee \$8.00
After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

NOV 14 PM 2 03