

22642

DEED

MODOC LUMBER CO., INC., an Oregon Corporation, Grantor, conveys and warrants to Robert P. Ellingson, III, Howard Pernell and James Boyd, as Trustees, in Trust for the TKR TRUST, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

Lot 3 in Block 92, KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, Klamath County, Oregon;

Subject to reservations, restrictions, easements and rights of way of record and those apparent on the land and the real property taxes and assessments for 1990-91.

This deed is made as part of an exchange pursuant to Section 1031 of the Internal Revenue Code and no consideration stated in dollars has been paid herefore.

SUBJECT TO THE FOLLOWING LAW:

"This Instrument will not allow use of the property described in this Instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses." ORS 93.040

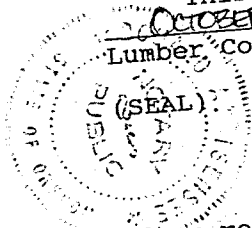
Dated November 1, 1990

MODOC LUMBER CO.

By Thomas J. Shaw
Its President

STATE OF OREGON)
) ss
County of Klamath)

This instrument was acknowledged before me this 17th day of OCTOBER, 1990, by Thomas J. Shaw, as President of Modoc Lumber Co.



Howard A. Senees
Notary Public for Oregon
My commission expires: 1-5-91

After recording return to: TKR Trust, c/o Rusth & Spires, CPAS, 409 Pine Street, Klamath Falls, OR 97601

Send tax statements to: TKR Trust, c/o Rusth & Spires, CPAS, 409 Pine Street, Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of Wm. M. Ganong the 15th day of Nov. A.D., 19 90 at 3:43 o'clock P.M., and duly recorded in Vol. M90 of Deeds on Page 22840
By Evelyn Biehn County Clerk
By Pauline M. M. M. M.

FEE \$28.00