

22643

DEED

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MODOC LUMBER CO., INC., an Oregon Corporation, Grantor, conveys and warrants to Robert P. Ellingson, III, Howard Pernell and James Boyd, as Trustees, in Trust for the TKR TRUST, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

Lots 4 and 5 in Block 92 of KLAMATH ADDITION TO
THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

Subject to reservations, restrictions, easements
and rights of way of record and those apparent on
the land and the real property taxes and
assessments for 1990-91.

This deed is made as part of an exchange pursuant to Section 1031
of the Internal Revenue Code and no consideration stated in
dollars has been paid herefore.

SUBJECT TO THE FOLLOWING LAW:

"This Instrument will not allow use of the property described in
this Instrument in violation of applicable land use laws and
regulations. Before signing or accepting this Instrument, the
Person acquiring fee title to the property should check with the
appropriate City or County Planning Department to verify approved
uses." ORS 93.040

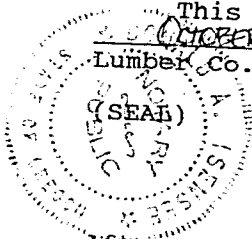
Dated November 1, 1990

MODOC LUMBER CO.

By Thomas J. Shaw
Its President

STATE OF OREGON)
County of Klamath) ss

This instrument was acknowledged before me this 17TH day of
OCTOBER, 1990, by Thomas J. Shaw, as President of Modoc
Lumber Co.



Ronald A. Searce
Notary Public for Oregon
My commission expires: 1-5-91

After recording return to: TKR Trust, c/o Rusth & Spires, CPAs,
409 Pine Street, Klamath Falls, OR 97601

Send tax statements to: TKR Trust, c/o Rusth & Spires, CPAs, 409
Pine Street, Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. M. Ganong
of Nov. A.D., 19 90 at 3:43 o'clock PM., and duly recorded in Vol. M90
of Deeds on Page 22841

FEE \$28.00

Evelyn Biehn - County Clerk
By Pauline M. Mulendore