

RESTRUCTURING, REAMORTIZATION, OR EXTENSION AGREEMENT

This agreement is made and entered into by
 RICHARD R. RODGERS AND CHARLOTTE D. RODGERS, herein called
 "Borrower," and the UNITED STATES OF AMERICA, acting through the FARMERS
 HOME ADMINISTRATION, United States Department of Agriculture, herein called
 "Government," witnesseth:

WHEREAS, the borrower is indebted to the Government, as evidenced
 by one or more promissory note(s), assumption agreement(s), shared appre-
 ciation agreement(s), buyout agreement(s), or interest credit recapture
 agreement(s), herein called "note," which has been executed or assumed by
 the Borrower; and

WHEREAS, as security for the repayment of the indebtedness
 evidenced by said note and any renewals and extensions thereof and any
 agreements contained therein the Borrower granted unto the Government the
 following described real estate mortgage(s) or deed(s) of trust, herein
 called "security instrument," executed or assumed by the Borrower and
 recorded in the Mortgage Records of the County of Klamath, State
 of Oregon, to wit:

<u>Date of Security Instrument</u>	<u>Date of Recording</u>	<u>Volume or Book No.</u>	<u>Page Number</u>	<u>Recording Instrument No.</u>
3/6/81	3-6-81	M81	4097	
This same document was recorded on:				
	1-6-84	M84	302	

WHEREAS, the borrower has requested that the Government
 restructure the payment terms or amount due under the note; and

WHEREAS, the Government is willing to restructure, reamortize or
 extend the repayment terms or the amount of the existing indebtedness as
 authorized under Subparts G or S of 7 CFR 1951 or Subparts A or C of 7 CFR
 1965.

NOW, THEREFORE, the parties, for themselves, their heirs,
 executors, administrators, and assigns, hereby mutually agree that the time
 provided in the security instrument for payment of the sum (including
 advances and accruals) now secured thereby, the rate of interest on the
 indebtedness secured thereby, or the amount of indebtedness secured thereby
 is modified as described below, to wit:

<u>Date of Restructured Note or Assumption Agreement</u>	<u>Principal Amount Now Secured</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Restructured Installment</u>
October 18, 1990	\$232,335.50	5.0%	October 18, 2020

QR CR

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest security thereby when due hereunder.

DATED this 18th day of October, 19 90.

Richard R. Rodgers
Borrower Richard R. Rodgers
Charlotte D. Rodgers
Borrower Charlotte D. Rodgers

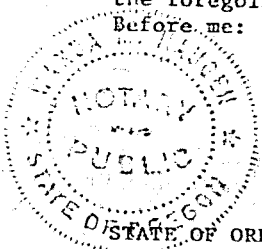
UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

By: Robert K. Haase
Robert K. Haase
Title: County Supervisor

ACKNOWLEDGMENTS

STATE OF OREGON)
) ss:
COUNTY OF KLAMATH)

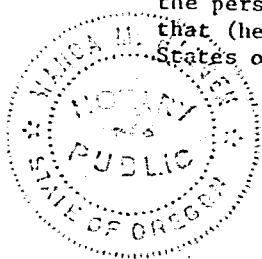
On this 18th day of October, 19 90, personally appeared the above named RICHARD R. AND CHARLOTTE D. RODGERS and acknowledged the foregoing instrument to be theirs (their) voluntary act and deed.
Before me:



Wanda M. Haugen
Notary Public in and for the
State of Oregon
My Commission Expires: 8/13/93

STATE OF OREGON)
) ss:
COUNTY OF KLAMATH)

On this 18th day of October, 19 90, personally appeared Robert K. Haase known to me to be County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:



Wanda M. Haugen
Notary Public in and for the
State of Oregon
My Commission Expires: 8/13/90

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 28th day of Nov. A.D., 19 90 at 10:36 o'clock A.M., and duly recorded in Vol. M90 of Mortgages on Page 23571.

FEE \$13.00

Evelyn Biehn, County Clerk

By Gaudine Muelendore

Return: ATC