

23271

Form FmHA 1955-49
(Rev. 10-28-81)

Position 5

Vol. m90 Page 24005

K-42697

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

QUITCLAIM DEED

The UNITED STATES OF AMERICA, acting through the Administrator of the Farmers Home Administration, United States Department of Agriculture, CONVEYS and QUITCLAIMS to

Grantee, for the sum of Ferlin N. and Polli L. Snell, husband and wife

\$22,050.00

all interest in the following described real estate situated in the County of Klamath

State of Oregon

, to-wit:

Lot 2 in Block 22 of First Addition to Bonanza, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

NOTICE OF RESIDENTIAL OCCUPANCY RESTRICTION

Pursuant to section 510(e) of the Housing Act of 1949, as amended, 42 U.S.C. §1480(e), the purchaser ('Grantee' herein) of the above-described real property (the 'subject property' herein) covenants and agrees with the United States acting by and through Farmers Home Administration (the 'Grantor' herein) that the dwelling unit(s) located on the subject property as of the date of this Quitclaim Deed will not be occupied or used for residential purposes until the item(s) listed at the end of this paragraph have been accomplished. This covenant shall be binding on Grantee and Grantee's heirs, assigns and successors and will be construed as both a covenant running with the subject property and as equitable servitude. This covenant will be enforceable by the United States in any court of competent jurisdiction. When the property complies with the following standards of the Farmers Home Administration or the unit(s) has been completely razed, upon application to Farmers Home Administration in accordance with its regulations, the subject property may be released from the effect of this covenant and this covenant will thereafter be of no further force or effect. The property must be repaired and/or renovated as follows:

WOOD STOVE MUST BE BROUGHT UP TO CODE.

Requires: Vented Wall Protection
Approved Floor Protection
Proper Clearance to Combustibles

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

FmHA 1955-49 (Rev. 10-28-81)

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Until a change is requested all tax statements
shall be sent to the following address. & RETURN

Fertin & Pollicelli

PO Box 235

Bonanza OR 97025

No member of Congress shall be admitted to any share or part of this deed or to any benefit that may arise therefrom.

Dated

October 30

, 19 90 .

UNITED STATES OF AMERICA (Grantor)

By

Donald D. Thompson

DONALD D. THOMPSON, State Director
Farmers Home Administration
United States Department of Agriculture

ACKNOWLEDGMENT

STATE OF OREGON)

) ss:

MULTNOMAH COUNTY)

The foregoing instrument was acknowledged before me this 30th day of
October, 19 90, by DONALD D. THOMPSON, as
State Director of the Farmers Home Administration, an agency of the
UNITED STATES OF AMERICA.

Patty Seawell
Notary Public for Oregon

My Commission Expires 7-31-97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 4th day
of Dec. A.D., 19 90 at 9:28 o'clock A.M., and duly recorded in Vol. M90
of Deeds on Page 24005.

FEE \$33.00

Evelyn Biehn - County Clerk

By Pauline Murlender