

ORIGINAL

ASPEN 35745

Memorandum of Lease Option Agreement
(To be recorded)Between Fred and Pat Doughit Optionor/Lessor and CitiCapital Corp. And/Or Assigns Optionee/ Lessee's.Agreement to Lease Option Agreement made this 11 day of October 1990 between Optionor (Lessor) and CitiCapital Corp. And/or Assigns, Optionee (Lessee's).

Witnesseth, That the Optionor/ Lessor for good and valuable consideration given by the Optionee/ Lessee's hereby grants a Lease Option Agreement for the following described real property according to the terms stated in that Lease Option Agreement signed by the Parties, Optionor/ Lessor Fred and Pat Doughit and Optionee/Lessee's CitiCapital Corp. And/or Assigns, dated the 11 day of October 1990 for the property known as 809 North 6th St. Klamath Oregon.

The term of this Lease Option Agreement shall be in full accordance of the Lease Option's terms and conditions commencing October 15 1990. Optionor/Lessor Fred and Pat Doughit agrees not to encumber said property nor transfer any interest of said property during the term of this Lease Option Agreement with Optionee/ Lessee's Citi Capital Corp. And/Or Assigns.

Optionee/Lessee's CitiCapital Corp. And/Or Assigns shall have the Undivided Right of First (1st) Refusal to purchase said property described above and according to the terms and conditions of said Lease for the property located in Klamath County, State of Oregon, in Klamath Falls.

Commonly known as: Lot 6, Block 21, Ist. Addn.

In Witness Whereof, The Optionor/ Lessor, Fred and Pat Doughit and Optionee/Lessee's Citi- Capital Corp. have hereunto set their hand and seal this 18th day of October 1990.

Patty A. Doughit 10/18/90
Witness to Optionor/Lessor
Fred W. Doughit 10/18/90 date
Optionor/ Lessor date

Witness to Optionee/Lessee's date
11/5/90

CitiCapital Corp Optionee/Lessee date
And/Or Assigns, by [Signature]

NOTARY PUBLIC
STATE OF Oregon
County of Marion

THEN personally appeared the above named Fred W. Doughit and Patty A. Doughit and acknowledged the foregoing instrument to be their own act and deed this 18th day of October 1990.
[Signature]
My Commission Expires: 4-2-92
Notary for the State of: Oregon

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 5th day of Dec. A.D., 19 90 at 3:43 o'clock PM., and duly recorded in Vol. m90 of Deeds on Page 24195

FEE \$28.00

Evelyn Biehn County Clerk

By [Signature]

Return: ATC