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Klamath County Oregon

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This FINANCING STATEMENT is presented for filing pursuant to the California Uniform Commercial Code.

1. DEBTOR (LAST NAME FIRST—IF AN INDIVIDUAL) Northcutt, John L.		1A. SOCIAL SECURITY OR FEDERAL TAX NO. 572-74-5815	
1B. MAILING ADDRESS 6521 E. Langell Valley Road		1C. CITY, STATE Bonanza Oregon	1D. ZIP CODE 97625
2. ADDITIONAL DEBTOR (IF ANY) (LAST NAME FIRST—IF AN INDIVIDUAL) Northcutt, Carolyn A		2A. SOCIAL SECURITY OR FEDERAL TAX NO. 565-19-5789	
2B. MAILING ADDRESS 6521 E. Langell Valley Road		2C. CITY, STATE Bonanza Oregon	2D. ZIP CODE 97625
3. DEBTOR'S TRADE NAMES OR STYLES (IF ANY)		3A. FEDERAL TAX NUMBER	
4. SECURED PARTY NAME The Bank of California, N A MAILING ADDRESS P O Box 987 CITY Sacramento STATE Ca ZIP CODE 95812		4A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. 11-1/1210	
5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE ZIP CODE		5A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.	
6. This FINANCING STATEMENT covers the following types or items of property (include description of real property on which located and owner of record when required by instruction 4).			

See Exhibits A and B hereto, all terms of which are incorporated by reference

7. CHECK <input checked="" type="checkbox"/> IF APPLICABLE	7A. <input checked="" type="checkbox"/> PRODUCTS OF COLLATERAL ARE ALSO COVERED	7B. DEBTOR(S) SIGNATURE NOT REQUIRED IN ACCORDANCE WITH INSTRUCTION 5(8) ITEM: <input type="checkbox"/> (1) <input type="checkbox"/> (2) <input type="checkbox"/> (3) <input type="checkbox"/> (4)
8. CHECK <input checked="" type="checkbox"/> IF APPLICABLE	<input type="checkbox"/> DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH UCC § 9105 (1) (n)	
9. SIGNATURE(S) OF DEBTOR(S) John L. Northcutt Carolyn A. Northcutt TYPE OR PRINT NAME(S) OF DEBTOR(S) SIGNATURE(S) OF SECURED PARTY(IES) The Bank of California, N A TYPE OR PRINT NAME(S) OF SECURED PARTY(IES)		10. THIS SPACE FOR USE OF FILING OFFICER (DATE, TIME, FILE NUMBER AND FILING OFFICER)
11. Return copy to: NAME ADDRESS The Bank of California, N A CITY P O Box 987 STATE Sacramento Ca 95812-0987 ZIP CODE		

(1) FILING OFFICER COPY

UNIFORM COMMERCIAL CODE—FORM UCC-1

Approved by the Secretary of State

STANDARD FORM—FILING FEE \$5.00

UCC-1 FINANCING STATEMENT
LIVESTOCK
Exhibit A

This Exhibit is attached to and made a part of that certain UCC-1 Financing Statement dated October 29, 1990 executed by John L. Northcutt and Carolyn A. Northcutt ("Debtor") in favor of THE BANK OF CALIFORNIA, N.A.

This Financing Statement covers the following types of collateral:

The following definitions shall be applicable to both the singular and plural forms of the defined terms:

(a) Accounts. All rights to the payment of money now owned or hereafter acquired by Debtor, whether due or to become due and whether or not earned by performance, including but not limited to, accounts, chattel paper and instruments;

(b) Agricultural Rights. All Debtor's (i) production, storage, trailing, grazing, irrigation, water and all similar rights; (ii) all rights and privileges to entitlement, subsidy, transfer, support, deficiency, target, return, termination, diversion, refund, disaster, and all other payments of any kind or type whatever now or hereafter made, plus all licenses, permits, consents, authorizations and rights and privileges now or hereafter granted by the government of the United States, any State, or any political subdivision thereof, including without limitation all milk quota, tax refunds, all payments in kind, and all payments made for non-cultivation or non-production, together with all vouchers and other evidences thereof; and (iii) any and all rights to payment from any agricultural cooperative association;

(c) Deposit Accounts. All Debtor's demand, time, savings, passbook or like accounts maintained with a bank, savings and loan association, credit union or like organization, other than accounts evidenced by a negotiable certificate of deposit;

(d) Equipment. All of Debtor's equipment now owned or hereafter acquired, including but not limited to machinery, machine parts, furniture, furnishings and all tangible personal property used in the business of Debtor and all such property which is or is to become fixtures on real property, and all improvements, replacements, accessions and additions thereto, wherever located, and all proceeds thereof arising from the sale, lease, rental or other use or disposition of any such property, including all rights to payment with respect to insurance or condemnation, returned premiums, or any cause of action relating to any of the foregoing;

(e) Farm Products. All Debtor's feed, feed additives, feed supplements, veterinary supplies, and all other personal property of Debtor used or held for use in farming operations;

(f) Fixtures. All items of personal property of Debtor that are so related to the real property upon which they are located that an interest in them arises under real property law, and improvements, replacements, parts, accessions and additions thereto, and substitutions therefor;

(g) General Intangibles. All personal property of Debtor not otherwise defined as collateral other than Goods, including without limitation all interests or claims in insurance policies; all brands, including without limitation those identified below; all interests in any partnership; all literary property; tradenames, tradename rights; trademarks, trademark rights, copyrights, patents, and all applications therefor; licenses, permits, franchises, and like privileges or rights issued by any governmental or regulatory authority; income tax refunds; customer lists; claims and causes of action; and all guarantee claims, co-op memberships, leasehold interests in personal property, security interests or other security held by or granted to the Debtor to secure payment by an account debtor of any of the Accounts;

Brand(s):

CC Left rib California registration number B-134294

(h) Goods. All money and other personal property of Debtor, other than General Intangibles, not otherwise defined as collateral;

(i) Inventory. All inventory, raw material, work in process, finished goods or materials used or consumed in Debtor's business, warehouse receipts, bills of lading and other documents evidencing goods now owned or hereafter acquired by Debtor, and all goods covered thereby including returned goods, accessions, additions, improvements, and all products thereof, whether in Debtor's possession or in the possession of warehousemen, bailees or any other individual or entity, and all proceeds thereof, including without limitation all rights to payment with respect to any insurance, including returned premiums, or any cause of action relating to any of the foregoing;

(j) Livestock. All Debtor's livestock and farm products, including without limitation all cattle, sheep, horses, mules, jackasses, swine, goats, and fowl, together with all young in gestation, and all poultry, together with all eggs produced thereby, and all eggs, together with all poultry produced thereby, and all increase and additions to all of the foregoing and all replacements thereof, and substitutions therefor;

(k) Rights to Payment. All Debtor's negotiable or non-negotiable instruments or securities, contract rights, documents, chattel paper and all Debtor's rights to payment under the Accounts or General Intangibles, including without limitation all rights to payment under any commercial or standby letter of credit,

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whether such Accounts, Agricultural Rights, Deposit Accounts, Equipment, Farm Products, Fixtures, General Intangibles, Goods, Inventory, Livestock and Rights to Payment are now owned or hereafter acquired and wherever located and whether held by Debtor or any processor, warehousemen or other bailee; and all proceeds and products thereof.

J. L. Northcutt
 John L. Northcutt
Carolyn A. Northcutt
 Carolyn A. Northcutt

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EXHIBIT B TO THE UNIFORM COMMERCIAL CODE-FINANCING STATEMENT
LEGAL DESCRIPTION WHERE COLLATERAL IS LOCATED

Township 39 South, Range 12 East of the Willamette Meridian

Section 17: SW 1/4

Section 20: All that portion of the N 1/2 NW 1/4, SE 1/4 NW 1/4, and W 1/2 SE 1/4 lying Northerly and Easterly of Lost River

Township 39 South, Range 12 East of the Willamette Meridian

Section 20: That portion of the W 1/2 and W 1/2 SE 1/4 lying Southwesterly of Lost River and Northeasterly of the East Langeil Valley Road, Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT, Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 6 day
of _____ Dec _____ A.D., 19 90 at 11:49 o'clock _____ A M., and duly recorded in Vol. _____ M90
of _____ Mtgs _____ on Page 24231

Evelyn Biehn County Clerk
By

FEE 25.00