LINDA JEAN WILLIAMSON 16th day of November 19 90, between

ASPEN TITLE & ESCROW, INC.

ANGERAGE MARIDAKIS AND IRMA C. MARIDAKIS, HUSBAND AND WIFE WITH as Trustee, and FULL RIGHTS OF SURVIVORSHIP

as Beneficiary,

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WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property KLAMAIH in KLAMAIN County, Oxegon, described as: Lot 7, Block 5, Tract No. 1007, WINCHESTER, in the County of Klamath, State of Oregon.

CODE 41 MAP 3909-11CD 6000

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

herein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To complete or restore promptly and in good and workmanike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor, covenants, conditions and restrictions affecting said property; if the bendancy so requests, to tions and restrictions affecting said property; if the bendancy so requests, to incurred covenants, conditions and restrictions affecting said property; if the bendancy so requests, to tions and restrictions affecting statements pursuant to the Uniform Commercial Code as the bendiciary may require and to rot filing same in the cial Code as the bendiciary may require and toy of filing same in the by filing officers or searching agencies as may be deemed desirable by the beneficiary.

3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property; if the beneficiary so requests, to join in executing such lifenancing statements pursuant to the Uniform Commercial Code as the eneticiary may require and to pay for lifing same in the proper public orfice or offices, as well as the cost of all line scarches made by thing differs or searching agencies as may be deemed desirable by the beneficial of the continuously maintain insurance on the buildings now or hereafter-erected on the said premises against loss or damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$1.11SULTADLE. VALUE...., written all companies acceptable to the beneficiary, with loss payable to the lateral all policies of insurance shall be delivered to the beneficiary as summer and to deliver adial policies to the beneficiary at least fifteen days rior to the expiration of any policy of insurance now or literality place or any and building deliver and policies to the beneficiary at least fifteen days rior to the expiration of any policy of insurance now or literality place or any and building product the same al grantor's expense. The amount collected under any lite or other insurance policy may be enplied by beneficiary under the same al grantor's expense. The amount collected under any lite or other insurance policy may be enplied by beneficiary under the end of the product of the produ

It is mutually agreed that:

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8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right; if it so elects, to require that all or any portion of the monies payable or compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and aftorney's less necessarily paid incurred by grantor in such proceedings, shall be paid to attorney's less both in the trial and appellate courts, necessarily paid or incurred by the both in the trial and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the industrations secured hereby; and krantor agrees, at its own expense to take such actions and execute such instruments as shall be not presentation, promptly upon beneficiary's requires.

9. At any time and the proceedings in the upon written request of beneficiary, apprent of its and the proceedings of the upon written request of beneficiary, apprent of the proceedings of cancellation), without affecting endorsement (in case tall reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of said property; (b) join in

franting any easement or creating any restriction thereon; (c) join in any subordination or other agreement allecting this deed or the lien or charge thereol; (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto," and the recitals therein of any matters or lates shall be conclusive proof of the truthfulness therein of any matters or lates shall be conclusive proof of the truthfulness thereof. Trustee's fees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any delault by grantor hereunder, henriciary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court, and without regard to the adequacy of any secure to the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue or otherwise early the same, issues and prolits, including those past due and unpaid, and party the same, issues and represses of operation and collection, including reasonable attorney's less upon any indebtedness secured hereby, and in such order as hence liciary may determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and prolits or the proceeds of line and other insurance policies or compensation or release thereas a storesaid, shall not cure or waive any delault or notice of delault hereunder or invalidate any act done pursuant to such notice.

12. Upon delault by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the respect of in his performance of any agreement hereunder, time being of the respect of in his performance of any agreement hereunder, time being of the respect of in his performance of the property in the beneficiary at his election may preced to foreclose this trust deed by advertisement and sale, for engage the property is all strust deed by in equity

together with trustees and attorney's fees not exceeding the amounts provided together with trustees and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at auction to the highest bidder for cash, payable at the time of sale, Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters of lact shall be conclusive proof of the truthfulness thereof. Any purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's attorney. (2) to the obligation secured by the trust deed, (3) to all persons having recorded liens subsequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the surplus.

surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointment, and without conveyance to the successor trustee. The latter shall be vested with all title, powers and duties conferred trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein anned or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by heneficiary, and substitution shall be made by written instrument executed by heneficiary and which, when recorded in the mortgage records of the country or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, heneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

attorney, who is an active member of the Oregon State Bar, a bank, trust company regon or the United States, a title insurance company authorized to insure title to real tales of any agency thereof, or an escrow agent licensed under ORS 696.505 to 695.585. NOTE: The Trust Deed Act provides that the trustee hereunder must be either an all ar savings and loan association authorized to do business under the laws of Oreg property of this state, its substituties, affiliates, agents or branches, the United States

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

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* IMPORTAN (NOICE, Dales, by lining out, whichever warranty (e) or (b) is not applicable; if warranty (a) at the policibility of warranty (a) at the policibility of warranty (a) at the policibility of the policy	gender includes the teminine and the neuter,	and the singular number in	ies hereto, their heirs, legatees, devisees, administrators, executor shall mean the holder and owner, including pledgee, of the contra ruing this deed and whenever the context so requires, the masculin scludes the plural.
*** IMPORTANT NOTICE Delete, by lining out, whichever warranty to lar the lines are applicable, where applicable and the sensitiony is a creating to a sensition of the property of the implication of the property o	IN WITNESS WHEREOF, se	nid grantor has hereun	to set his hand the day and year first above written
EXPLICATION OF THE STATE OF OREGON, County of LANDA JEAN WILLIAMSON beneficiary with the Sci is not required, diseased this notice. STATE OF OREGON, County of Klamath 3s. This instrument was acknowledged before me on November 19	* IMPORTANT NOTICE -		Joan mist above written.
EXPLICATION OF THE STATE OF OREGON, County of LANDA JEAN WILLIAMSON beneficiary with the Sci is not required, diseased this notice. STATE OF OREGON, County of Klamath 3s. This instrument was acknowledged before me on November 19	not applicable: if wassester (a) lining out, which	hover warranty (a) or (b) is	Double de Williams
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STATE OF OREGON, County of Klamath 1888. This instrument was acknowledged before me on November 19 1990 Linda Lean Williamson 199 1990 This instrument was acknowledged before me on November 19 1990 ROUTH This instrument was acknowledged before me on 199 1990 ROUTH TO THIS INCOMPANCE Is be used soly when ediligations bere been paid. TO: Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All mans secured by said trust deed have been fully paid and satisfied. You breeby are directed, on payment to you of any sums owing to you under the terms of said trust deed or nearly to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed) and to reconvey, without varianty, to the parties designated by the terms of said trust deed the said from the same. Mail reconveyance and documents to DATED: PROM No. REI ITAUST DEED JOAN No. REI JOAN No. REI STATE OF OREGON, SE. County of Klamath SE. J. 19. 0., of SLASS Ordock N. N. and recorded in book/rest/volume No. N. N. N. O. on page . A&S. or os des Clusty in the mode. Recorded for record on the . SE. N	disclosures; for this purpose use Stevens-Ness For	n No. 1319 or equivalent	
STATE OF OREGON, County of Klamath)ss. This instrument was acknowledged before me on November 19 1990 Linda Jean Williamson	ir compliance with the Act is not required, disrego	rd this notice.	
Linda Lean. Williamson This instrument was acknowledged before me on			
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Linda Lean. Williamson This instrument was acknowledged before me on	STATEORO	REGON, County of	Klamath
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been hally paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed have been hally paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms said trust deed or pursuant to statute, to cancel all evidences secured by and trust deed (which are delivered to you have been hally paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms said trust deed or pursuant to statute, to cancel all evidences society by and trust deed (which are delivered to you have the same. Mail reconveyance and documents to DATED: De not lose or destroy this Trust Deed OR THE NOTE which it secures, both must be delivered to the trusts for cancellotion before reconveyance will be made. TRUST DEED [FORM PUBLIC OF OREGON, COUNTY Of Klamath.] SPACE RESERVED FOR PORT OR COUNTY OF		was acknowle	0.000 0.000 37
TO: The undersigned is the legal owner and holder of all debtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed receivith foreigness with said versus deed, and to reconvey, without warranty, to the parties designated by the terms of said trust deed to evidence of the parties designated by the terms of said trust deed to the reconvey said trust deed and to reconvey without warranty, to the parties designated by the terms of said trust deed the same. Mail reconveyance and documents to DATED: STATE OF OREGON, [FORM No. 881] STATE OF OREGON, COUNTY of Klamath Ss. I certify that the within instrument was received for record on the .6th. day of	by	Linda Jean W	illiaman, 1990.
TO: The undersigned is the legal owner and holder of all debtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed receivith foreigness with said versus deed, and to reconvey, without warranty, to the parties designated by the terms of said trust deed to evidence of the parties designated by the terms of said trust deed to the reconvey said trust deed and to reconvey without warranty, to the parties designated by the terms of said trust deed the same. Mail reconveyance and documents to DATED: STATE OF OREGON, [FORM No. 881] STATE OF OREGON, COUNTY of Klamath Ss. I certify that the within instrument was received for record on the .6th. day of	2: NOTA N er This ins	trument was1	TTTT dill SQU
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The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by sail trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to yo herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED:		To be used only when obligati	ions have been poid.
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Beneficiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. TRUST DEED [FORM No. 881] STATE OF OREGON, County of Klamath Secured for record on the fifth day of Dec. 1990, at 3:45. o'clock P.M., and recorded in book/reel/volume No. M90. on page 24289. or as fee/file/instrument/microfilm/reception No. 23432. Record of Mortgages of said County. Witness my hand and seal of County affixed. Evelyn. Richn., County. Clerk NAME TITLE RECORDER'S USE Record of Mortgages of said County. Witness my hand and seal of County affixed. Evelyn. Richn., County. Clerk NAME TITLE TITLE	DATED:	19	The Property of the Property of the Control of the
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