



KLAMATH COUNTY TITLE COMPANY

K-42671

STATUTORY WARRANTY DEED
 (Individual or Corporation)

INTERSTATE PRODUCTION CREDIT ASSOCIATION

conveys and warrants to JOHN D. ALARCON AND DARLENE ALARCON, husband and wife, Grantor,
 the following described real property in the County of Klamath and State of Oregon, Grantee,

SEE ATTACHED EXHBIT "A"

This property is free of liens and encumbrances, EXCEPT:

Reservations and restrictions or record, rights of way, and easements of record
 and those apparent upon the land, contracts and/or liens for irrigation and/or
 drainage.

The true consideration for this conveyance is \$ 340,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
 APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
 ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
 VERIFY APPROVED USES.

DATED this 13th day of December 19 90. If a corporate grantor, it has caused its name to be signed by
 resolution of its board of directors.

INTERSTATE PRODUCTION CREDIT ASSOCIATION

BY: Craig W. Crider

Senior Credit Officer

STATE OF OREGON, County of _____)ss.

The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me
 this 13th day of December 19 90,
 by Craig W. Crider, Senior Credit Officer and
 by _____
 of Interstate Productions Credit Association
 a corporation, on behalf of the corporation.

Notary Public for Oregon
 My commission expires:

Notary Public for Oregon
 My commission expires: 12-19-92

After recording return to:

Mr. & Mrs. John D. Alarcon
 HC 33 Box 20
 Dairy, Oregon 97625
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Same As Above

THIS SPACE RESERVED FOR RECORDER'S USE

DESCRIPTION OF PROPERTY

24743

The following described real property situated in Klamath County, Oregon:

PARCEL 1

A parcel of land located in portions of Sections 31 and 32, Township 38 South, Range 11½ East of the Willamette Meridian, and Section 5, Township 39 South, Range 11½ East of the Willamette Meridian, being more particularly described as follows:

Beginning at a point on the West line of Section 32, Township 38 South, Range 11½ East of the Willamette Meridian from which point the Southwest corner of said Section 32 bears South 0°39'08" West 173.01 feet distant; thence North 0°30'08" East 1130.97 feet to the South 1/16 corner common to Sections 31 and 32; thence North 89°23'45" West 1324.66 feet to the SE 1/16 corner of Section 31; thence along the 1/16 Section line North 0°31'29" East 1821.16 feet to the Southerly right of way line of the O.C.&E. Railroad; thence along said right of way line South 89°51'30" East 1323.97 feet to its intersection with the West line of Section 32; thence North 0°30'08" East 100.00 feet to the Northerly right of way line of the O.C.&E. Railroad; thence along said right of way line South 89°51'30" East 238.48 feet; thence, leaving said right of way line, North 0°58'27" West 663.55 feet to a point on the Southerly right of way line of State Highway 140; thence along said right of way line North 87°48'03" East 74.28 feet; thence 233.07 feet along the arc of a 5699.58 foot radius curve to the right, the long chord of which bears North 88°58'20" East 233.04 feet; thence South 89°51'22" East 793.02 feet; thence North 89°57'40" East 3972.46 feet to a point on the East line of Section 32; thence, leaving said highway right of way line, South 0°38'57" West along the East line of Section 32 3388.87 feet to a point; thence, along an existing fence line, South 79°47'33" West 451.44 feet; thence South 69°53'43" West 797.73 feet; thence South 40°15'25" West 236.92 feet; thence South 5°08'47" West 253.49 feet to a point in an existing fence line; thence, along said fence line, South 22°34'24" West 384.64 feet; thence South 51°14'35" West 528.50 feet; thence South 74°03'10" West 284.95 feet; thence North 76°10'34" West 256.59 feet; thence North 52°15'26" West 201.63 feet; thence North 84°32'50" West 574.37 feet; thence, leaving said fence line, North 50°17'38" West 319.51 feet; thence North 77°13'10" West 222.13 feet; thence South 87°22'56" West 173.85 feet to a point in a North-South fence line; thence along said North-South fence line, North 0°16'05" East 711.54 feet to the center of an East-West ditch; thence along the centerline of said ditch and the Westerly extension thereof, North 89°34'20" West 1472.26 feet to the point of beginning.

EXCEPTING THEREFROM that portion lying within the right of way of the O.C.&E. Railroad.

PARCEL 2

A portion of Section 32, Township 38 South, Range 11½ East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the West line of Section 32 at its intersection with the Northerly right of way line of the O.C.&E. Railroad, from which point the ¼ corner common to Sections 31 and 32 bears S. 0°30'08" W., 627.87 feet distant; thence along the section line N. 0°30'08" E. 654.38 feet to a point on the Southerly right of way line of Highway 140; thence along said right of way line N. 87°48'03" E. 221.63 feet; thence leaving said right of way line S. 0°58'27" E. 663.55 feet to a point on the Northerly right of way line of the O.C.&E. Railroad; thence along said right of way line N. 89°51'30" W. 238.48 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title co. the 14th day of Dec. A.D., 19 90 at 9:44 o'clock A M., and duly recorded in Vol. M90 of Deeds on Page 24742.

FEE \$33.00

Evelyn Biehn County Clerk

By Dorlene Muckin