

23739

Vol. mgd Page 24932

ASSIGNMENT OF LEASE

KNOW ALL MEN BY THESE PRESENTS, That Cell Tech Incorporated, a California corporation, with an address at 352 Village Square, Orinda, CA 94563, Assignor, for value received hereby assigns unto The New Algae Company, an Oregon corporation with an address c/o Daryl Kollman, 6707 Amber Avenue, Klamath Falls, OR 97603, Assignee, ~~the lessor/lessee's (indicate which) interest in that certain lease made by~~ Balsiger Buildings, Inc. and E. E. Balsiger, as lessors, in which Cell Tech Incorporated is lessor/lessee (indicate which) dated May 10, 1989, ~~and covering the following described premises, to wit:~~ as amended October 16, 1989 and November 29, 1989, and covering the following described premises, to wit:

See Schedule A attached hereto

To Have and to Hold the same unto said Assignee and assigns from August 1, 1990, for all the rest of the term of said lease, subject to the covenants, conditions and provisions therein mentioned. The rents provided for in said lease are paid to and including July 31, 1990.

AND the Assignor hereby covenants that the interest in said lease hereby assigned is free from encumbrances. In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the assignor has executed this instrument on August 3, 1990; if a corporate assignor, it has been done by order of assignor's board of directors with its corporate seal affixed.

Daniel Baldwin
Daniel Baldwin, Assistant Secretary

(If executed by a corporation,
affix corporate seal)

Cell Tech Incorporated
by: Don Townsend
Don Townsend, President

STATE OF OREGON,)
County of) ss.
, 19

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of Klamath) ss.
August 3, 1990
Personally appeared Don Townsend and Daniel Baldwin, who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the Assistant Secretary of Cell Tech Incorporated, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Diana Smolherman
Notary Public for Oregon

My commission expires: 5/11/92

(OFFICIAL SEAL)

AFTER RECORDING RETURN TO:
STOEL, RIVES, BOLEY, JONES & GREY
900 SW 5th AVE., SUITE 2300
PORTLAND, OR 97204
ATTN: SHERYL L. STRATTON

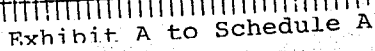
SCHEDULE A TO ASSIGNMENT OF LEASE

Lessors hereby lease and let unto lessee additional portions of the property located at 1303 Main Street, Klamath Falls, Oregon, more particularly described as follows:

Parcel 1: Additional shop space consisting of an area 20 feet in width and extending 97 feet from the North wall of the building on the East and 107 feet on the West, as shown on the diagram attached hereto, marked Exhibit A and by this reference made a part hereof.

Parcel 2: Twenty additional parking spaces shown on the attached Exhibit A.

Parcel 3: All of the remaining space on the ground floor of said building between the areas presently leased by lessee and the North-South wall separating the body shop leased to Dino Rossetto and Helen Rossetto, dba Dino's Body Shop, RESERVING to lessors, however, the automobile grease pit and the vehicle washrack, together with access to said reserved areas for lessors, their agents and employees.



FEE \$38.00

on Page 2452
 Evelyn Biehn, County Clerk
 By Pauline Muel