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30 DEC 20 PH 4 D6 Vol.<u>mg</u> Page 25271

RECORDING REQUESTED BY

39-MM-128 (0011) NOD1

WHEN RECORDED MAIL TO

INTERSTATE TRUSTEE SERVICES CORPORATION 2730 WASHINGTON MUTUAL TOWER 1201 THIRD AVENUE SEATTLE, WA, 98101

TRUSTEE'S SALE NO: 39-MM-128 36945 CONV FHA/VA/PMI NO:

ASPEN 35952

- SPACE ABOVE THIS LINE FOR RECORDER'S USE -----NOTICE OF DEFAULT AND ELECTION TO SELL Reference is made to that certain trust deed made by: WILLIAM BOYD ABERCROMBIE, as grantor, to KEY TITLE COMPANY, as trustee, in favor of JACK L. DUNLAVEY, as beneficiary, dated October 2, 1987 recorded October 8, 1987, in the mortgage records of KLAMATH County, dated in Instrument No. 80247, Book M87, Page 18307, covering the following described real property situated in said county and state, to-wit: LOT 3 IN BLOCK 2 OF PINNEY ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, action has been dismissed except as permitted by ORS 86.735(4). There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for provisions foreclosure is made is grantor's failure to pay when due the following sums: 0 (09-26-90 ^{payments} at § through 12-13-90 236.26 each; ş 708.78 each:) : Late Charges: late charges of \$0 each monthly payment not made within of Accumulated late charges Beneficiary Advances (with interest if applicable) ALSO:

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following: UNPAID PRINCIPAL BALANCE OF \$7,961.05, AS OF 08-26-90, PLUS, FROM THAT DATE UNTIL PAID, ACCRUED AND ACCRUING INTEREST AT THE RATE OF 10.000% PER ANULA PLUS ANY LATE CHARGES, ESCROW ADVANCES, FORECLOSURE COSTS, TRUSTEE ANNUM, ATTORNEY FEES, SUMS REQUIRED FOR PROTECTION OF THE PROPERTY AND ADDITIONAL SUMS SECURED BY THE DEED OF TRUST. Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the

My commission expires: STATE OF OREGON, County of Klamath SS. Filed for record at request of: Aspen Title Co. on this 20th day of Dec. A.D., 19 90 _____o'clock ______M. and duly recorded PAGE 2 in Vol. _____M90 _ of <u>Mortgages</u> Page 25271 Evelyn Biehn County Clerk By Daulene Mullendare Deputy. Fee, \$13.00

Notary Public/for Washington

The foregoing instrument was acknowledged before me December 13, 1990, by ALETA LAVANDIER, PRESIDENT OF INTERSTATE TRUSTEE SERVICES CORPORATION, A Washington Corporation, on behalf of

RY ALETA LAVANDIER, PRESIDENT

INTERSTATE TRUSTEE SERVICES CORPORATION Successor Trustee

DATED: December 13, 1990

3 SS.

STATE OF Washington

COUNTY OF KING

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In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due(other than such portion of the principal as would not then be due had no default occurred) and by performance required under the obligation or trust deed, and in addition to paying said sums or actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

NAME AND LAST KNOWN ADDRESS NATURE OF RIGHT, LIEN OR INTEREST

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

Said sale will be held at the hour of 10:00 A.M. in accord with the standard of time established by ORS 187.110 on May 8, 1991, at the following place: MAIN ENTRANCE TO THE KLAMATH COUNTY COURTHOUSE, 316 MAIN STREET, KLAMATH FALLS, County of KLAMATH, State of Oregon, which is the hour, date and place last set for said sale.

interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

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