

ASSIGNMENT OF NOTE & TRUST DEED

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, for the consideration hereinafter stated, do hereby assign and set over unto JAMES L. REED AND PATRICIA G. REED, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE REED LOVING TRUST DATED OCTOBER 15, 1990, AND ANY AMENDMENTS THERETO, all of their right, title and interest in and to that promissory note and Trust Deed dated August 9, 1990, by and between DOROTHY KING, a single woman, Grantor, and James L. Reed and Patricia G. Reed, Husband and Wife, Beneficiary, which Trust Deed was recorded AUGUST 9, 1990, as Instrument No. M 90-16021 in the Official Records of Klamath County, Oregon, said the real property described as follows, to-wit:

SEE ATTACHED EXHIBIT "A"

together with all the right, title and interest of the undersigned in and to all monies due and to become due thereon.

The true and actual consideration paid for this transfer is \$ -0-.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands this 15th day of October, 1990.

James L. Reed

James L. Reed

Patricia G. Reed

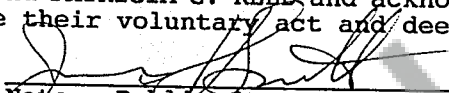
Patricia G. Reed

92 NOV 12 3:00 PM '90

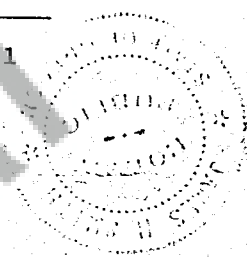
25314

STATE OF OREGON)
 : ss.
County of Klamath)

Personally appeared before me this 15th day of October, 1990,
the above named JAMES L. REED and PATRICIA G. REED, and acknowledged
the foregoing instrument to be their voluntary act and deed.



Notary Public for Oregon
My Commission Expires 10/31/91



MAIL TAX STATEMENTS TO:

JAMES L. REED & PATRICIA G. REED
310 PACIFIC TERRACE
KLAMATH FALLS, OREGON 97601

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Lot 15 in Block 2 of Resubdivision of Blocks 2B and 3, HOMEDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM the West 107 feet as conveyed by Deed recorded October 5, 1964 in Volume 356, page 513, Deed Records of Klamath County, Oregon.

PARCEL 2:

A portion of Lot 16 in Block 2 of the Subdivision of Blocks 2B and 3 of HOMEDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, which is more particularly described as follows:

Beginning at a point on the South line of Lot 16 of the Subdivision of Blocks 2B and 3 of HOMEDALE, Klamath County, Oregon, 2.50 feet East of the Southwest corner of said Lot 16; thence West 2.50 feet to the Southwest corner of said Lot 16; thence North 2 degrees 55' East along the Easterly line of said Lot 16, 113.18 feet; thence South 1 degree 15' 53" West 113.08 feet more or less to the point of beginning.

Tax Account No: 3909 011AD 01500

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of James H. Smith the 21st day
of Dec. A.D. 19 90 at 11:26 o'clock A.M., and duly recorded in Vol. M90,
of Mortgages on Page 25313.

FEE \$18.00

Evelyn Biehn County Clerk

By Shelene Muelendse

Return: James H. Smith
1017 N. Riverside #116
Medford, Or. 97501