



K-42646
STATUTORY WARRANTY DEED
 (Individual or Corporation)

CHARLES E. McCULLEY, CAROL J. McCULLEY, JOHN P. McCULLEY AND
 JUNE McCULLEY

conveys and warrants to NORTHWEST TIMBER AFFILIATES, INC. . Grantor,

the following described real property in the County of KLAMATH and State of Oregon. Grantee.

Township 37 South, Range 10 East of the Willamette Meridian, described as follows:

Section 1: SW $\frac{1}{4}$ SE $\frac{1}{4}$, Lots 2, 3, and 4, S $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 2: Lots 1, 2, 3, and 4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$
 Section 3: Lots 1, 2, 3, and 4, S $\frac{1}{2}$ N $\frac{1}{2}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 4: Lots 1 and 2
 Section 10: NW $\frac{1}{4}$ NW $\frac{1}{4}$
 Section 11: NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$
 Section 12: N $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$

This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 1,075,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 4th day of January 19 91. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

X Charles E. McCulley
 CHARLES E. McCULLEY

X John P. McCulley
 JOHN P. McCULLEY

X Carol J. McCulley
 CAROL J. McCULLEY

X June McCulley
 JUNE McCULLEY

STATE OF OREGON, County of Maricopa)ss.

The foregoing instrument was acknowledged before me this 3 day of January 19 91 by Charles E. and Carol J. McCulley

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____)ss.

The foregoing instrument was acknowledged before me this _____ day of _____ 19 _____

by _____ and _____ of _____

a corporation, on behalf of the corporation.

Notary Public for Oregon
 My commission expires:

OFFICIAL SEAL
LORRAINE M. MUSHRO
 Notary Public - State of AZ
 MARICOPA COUNTY
 My Commission Expires Jan. 1, 1993

After recording return to:

Notary Public for Oregon
 My commission expires:

THIS SPACE RESERVED FOR RECORDER'S USE

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address: & Return

Northwest Timber Affiliates, Inc.

P.O. Box 998

Klamath Falls, Oregon 97601-1070

STATE OF OREGON,

County of Klamath } ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 4th day of January, 1991,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named JOHN P. McCULLEY AND JUNE McCULLEY

known to me to be the identical individual^S described in and who executed the within instrument and
acknowledged to me that their executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Debra Buchanan
Notary Public for Oregon.
My Commission expires 12-19-92

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 7th day
of Jan. A.D., 19 91 at 10:15 o'clock A.M., and duly recorded in Vol. M91,
of Deeds on Page 290.

FEE \$33.00

Evelyn Biehn County Clerk
By Pauline Muller