

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein David Mott

Mountain Title Company of Klamath County, is Grantor;
Andrew A. Silani, Trustee for the Andrew Albert Silani Trust, is Trustee; and
Andrew A. Silani, Trustee for the Andrew Albert Silani Trust, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M90, Page 4334, Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

PARCEL 1: The NW $\frac{1}{4}$ of the NE $\frac{1}{4}$; and the S $\frac{1}{2}$ of the NE $\frac{1}{4}$, of Section 7, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2: The East one-half of the NW $\frac{1}{4}$ of Section 7, Township 36 South, Range 12, East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3: The West one-half of the SE $\frac{1}{4}$ of Section 6, Township 36 South, Range 12, East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM: Beginning at the SW corner of the SE $\frac{1}{4}$ of Section 6, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, thence East along the South line of said Section 6, a distance of 160 feet to the point of beginning; thence continuing East 100 feet; thence North 2640 feet, more or less, to the North line of the SE $\frac{1}{4}$ of said Section 6; thence West 100 feet; thence South 2640 feet, more or less, to the true point of beginning.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

Payment due on October 15, 1990, in the amount of \$1044.00 and a like payment on the 15th day of each month thereafter, and failure to pay the real property taxes due on the subject property.

The sum owing on the obligation secured by the trust deed is:

\$77,675.50 plus interest at the rate of 10% per annum from November 21, 1990.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on May 28, 1991, at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: January 16, 1991.

William L. Sisemore, Trustee
Successor Trustee

STATE OF OREGON, County of Klamath ss

The foregoing was acknowledged before me on January 16, 1991 by William L. Sisemore

William L. Sisemore Notary Public for Oregon — My Commission Expires: Aug 2, 1991

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on January 16, 1991 at 3:48 o'clock P.m.
and recorded in M91 page 1109 of mortgages.

Evelyn Biehn Klamath County Clerk by Pauline Muelendore, Deputy

Fee \$8.00
After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

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