

MTC NO: 24242

EXHIBIT "B"
LEGAL DESCRIPTION

Beginning at the most Northwesterly corner of Block 4 of PELICAN CITY, OREGON, and running thence South 10 degrees 20' East along the Easterly right of way line of Lakeport Boulevard a distance of 93 feet to a point; thence North 79 degrees 40' East a distance of 79 feet to a point; thence North 10 degrees 20' West parallel to the Easterly right of way line of Lakeport Boulevard a distance of 47 feet to a point; thence North 79 degrees 40' East a distance of 59.38 feet to a point which lies on the line between Lots 3 and 4 of Block 4 of Pelican City, Oregon; thence Northerly along the line between Lots 3 and 4 of Block 4 of Pelican City, Oregon, a distance of 46 feet to the most Northeasterly corner of Lot 4, Block 4 of Pelican City, Oregon; thence South 79 degrees 40' West along the Southerly right of way line of Pelican Bay Street a distance of 137.79 feet, more or less, to the point of beginning, said tract being a portion of Lots 4, 5 and 6 in Block 4 of Pelican City, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Tax Account No.: 3809 019AC 01200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Kosta & Spencer the 16th day
of Jan. A.D., 19 91 at 4:13 o'clock P.M., and duly recorded in Vol. M91,
of Mortgages on Page 1114.

FEE \$18.00

Evelyn Biehn - County Clerk

By Pauline Muelendore