

24970

## SATISFACTION OF MORTGAGE

Vol. m91 Page 1213KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 17TH day of JUNE, 1988, made and executed by JAMES R TITUS AND FREDIA J TITUS, HUSBAND AND WIFE the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M88 Record of Mortgages on page 9404 or as fee/file/instrument/microfilm/reception No. 88333 (indicate which) on JUNE 17, 1988;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 17TH day of JANUARY, 1991; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

SOUTH VALLEY STATE BANK

BY: C.D. Bodtker  
C.D. BODTKER, ASSISTANT VICE-PRESIDENT

(If executed by a corporation,  
affix corporate seal)

STATE OF OREGON,

County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_

(SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on January 17, 1991, by C.D. Bodtker,  
as Assistant Vice President  
of South Valley State Bank

Notary Public for Oregon

My commission expires: 12-13-91Satisfaction of  
MORTGAGE

VS

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK  
801 MAIN STREET  
KLAMATH FALLS OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

Fee \$8.00

STATE OF OREGON

County of Klamath } ss.

I certify that the within instru-  
ment was received for record on the  
18th day of Jan., 1991, at  
11:31 o'clock A.M., and recorded in  
book/reel/volume No. M91, on page  
1213, or as fee/file/instrument/  
microfilm/reception No. 24970,  
Record of Mortgages of said County.

Witness my hand and seal of  
County affixed.

Evelyn Biehn, County Clerk  
NAME TITLE

By Debra M. Mulender Deputy