

mtc 24828
 Until a change is requested all tax statements shall be sent to
 the following address: William J. & Ethel J. Rust
P.O. Box 344
Bly, OR 97622

MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on the 14th day of January, 1991, GARY D. CROWTHER and JOHN L. POUTOUS appearing therein as Sellers, entered into a contract to sell real property with WILLIAM J. RUST and ETHEL J. RUST, husband and wife, appearing therein as Buyers, for the sale of the following described real estate situated in the County of Klamath, State of Oregon, to-wit:

See Exhibit "A"

That the Buyers in said contract agreed to pay Sellers the sum of \$450,000.00 for said real property, and said sum is the true and actual consideration for said sale.

SELLERS

X John L. Poutous
Gary D. Crowther

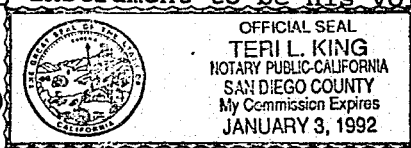
BUYERS

X William J. Rust
Ethel J. Rust

STATE OF Calif.)
 County of San Diego) ss.

Before me this 14th day of January, 1991, personally appeared the above-named John L. Poutous, and acknowledged the foregoing instrument to be his voluntary act and deed.

(S E A L)



Teri L. King
 Notary Public for San Diego Calif.
 My Commission Expires: 1-3-92

STATE OF OREGON)
) ss.
 County of Klamath)

Before me this 18th day of January, 1991, personally appeared the above-named Gary D. Crowther, and acknowledged the foregoing instrument to be his voluntary act and deed.

(S E A L)



Kristi L. Redd
 Notary Public for Oregon
 My Commission Expires: 11/16/91

29 JAN 19 91 3 24

STATE OF OREGON)
) ss.
County of Klamath)

Before me this 14th day of January, 1991, personally appeared the above-named William J. Rust and Ethel J. Rust, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

(S E A L)

Kristi L. Redd
Notary Public for Oregon
My Commission Expires: 11/16/91