

25165

Vol M91 Page 1553



MOUNTAIN TITLE COMPANY of Klamath County.

222 S 6th • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That _____
ROREL HOLDING, INC.

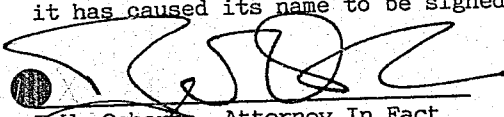
owner and holder of the Mortgage and the obligation hereinafter described,
do hereby certify and declare that a certain mortgage, bearing date the
8th day of May, 19 90, made and executed by River Springs
Ranch Co., the mortgagor
therein to, Rorel Holding, Inc., the mortgagee
therein, and recorded in the office of the Klamath County Clerk, State of
Oregon, in Volume M 90, Page 9157, Microfilm Records of Klamath County,
Oregon, on May 14, 19 90;

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together with the debt thereby secured, is fully paid, satisfied, and discharged.

In construing this satisfaction of mortgage, where the context
so required, singular includes the plural and all grammatical changes
shall be implied to make the provisions hereof apply equally to corporation
and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument
this 10th day of May, 19 90; if the undersigned is a corporation
it has caused its name to be signed.



T.W. Osborne, Attorney In Fact
for Rorel Holding Co
~~STATE OF OREGON~~ } Cheltenham
~~COUNTY OF Klamath~~ } ss. England


May 10, 19 90.

Personally appeared the above named T.W. Osborne

and acknowledged the foregoing to be

voluntary act and deed.

BEFORE ME:

 P.R.E. Howard
Notary Public for ~~Oregon~~ Cheltenham, England
My Commission Expires: last as long as I shall
fracture

ording return to:

River Springs Ranch Co.
c/o Pierre A. Kern
2730 Avenida Caballo
Santa Ynez, CA 93460

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 24th day of Jan. A.D., 19 91
at 2:38 o'clock P. M. and duly recorded
in Vol. M91 of Mortgages Page 1553

Evelyn Biehn, County Clerk
By Debrae Mullendore
Deputy.

Fec, \$8.00