

25188

PARTIAL SATISFACTION AND PARTIAL REASSIGNMENT

Vol. m91 Page 1588

U.S. National Bank of Oregon ("USNB") hereby certifies that a MORTGAGE AND ASSIGNMENT OF SELLER'S INTEREST UNDER LAND SALE CONTRACT ("Assignment") dated MARCH 15, 1983, signed and delivered by RICHARD E. JESSUP AND VIRGINIA C. JESSUP ("Assignor") to USNB or its predecessor in interest and recorded on the 23rd day of MARCH, 1983, in Volume M83 on Page 4410, and re-recorded JUNE 28, 1983, in Vol. M83, page 10094, of the mortgage records of KLAMATH County, Oregon, by which Assignor mortgaged, assigned, and conveyed to USNB or its predecessor in interest all Assignor's right, title, and interest in the property described as:

Lots 5 and 6, block 1, ORIGINAL TOWN OF CHUMULT, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

AND DOES HEREBY SUBORDINATE the remainder of the rights held by the undersigned under said Mortgage and Assignment of Seller's Interest Under Land Sale Contract to that certain non-exclusive perpetual easement over and across Lot 4 of block 1 for the following purposes: access to said lots 5 and 6 from U.S. Highway 97, and parking of vehicles

is satisfied and discharged; and USNB hereby reassigns and reconveys to Assignor all right, title, and interest which Assignor, by the Assignment, assigned or conveyed to USNB or its predecessor in interest in the following contracts:

CONTRACT DATE	SELLER	PURCHASER	COUNTY	RECORDED BOOK/PAGE
9/28/80	Richard E. Jessup & Virginia C. Jessup	Rutherford John Burkett & Mary Ann Burkett	Klamath M80	18713

THIS SATISFACTION AND REASSIGNMENT DOES NOT AFFECT OR IMPAIR THE SECURITY OF SAID MORTGAGE AND ASSIGNMENT UPON ANY PORTION OF THE PROPERTY EXCEPT THE PROPERTY PARTICULARLY DESCRIBED ABOVE.

USNB has executed this document by a properly authorized officer, on this 15th day of January, 1991.

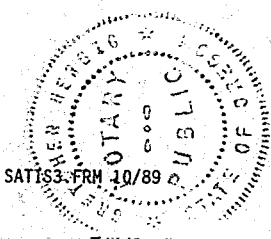
AFTER RECORDED RETURN TO:
US Bancorp
P. O. Box 5187
Portland, OR 97208
Attn: G. Herbig

U.S. NATIONAL BANK OF OREGON

BY: [Signature]
D.A. Jayne
Title: Real Estate Loan Officer

STATE OF OREGON)
County of Washington) ss.

On this 15th day of January, 19 91, personally appeared D.A. Jayne, to me personally known, who being duly sworn, did say that he is a Real Estate Loan Officer of U.S NATIONAL BANK OF OREGON, and that the above Partial Satisfaction and Partial Reassignment was signed by authority of its board of directors, and he acknowledged that instrument to be the free act and deed of said association



Before Me: [Signature]
Notary Public for Oregon
My Commission Expires: 9-7-91

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 24th day of Jan. A.D., 19 91 at 4:05 o'clock P.M., and duly recorded in Vol. M91 of Mortgages on Page 1588

FEE \$8.00

Evelyn Biehn County Clerk
By [Signature]