

-ESTOPPEL DEED-

THIS INDENTURE between Jacqueline Marie Dooley, nka Jackie Clause, hereinafter called Grantor, and Pinecrest Estates Inc. an Oregon Corporation, hereinafter called Grantee:

R E C I T A L S:

A. On or about January 24, 1977 Martin Development Corporation as, Grantor sold to Kim T. Dooley and Jacqueline M. Dooley as Grantees, the following described real property and a mobile home situated thereon. Said transaction was evidenced by a Trust Deed recorded on January 26, 1977 in Volume M77 at page 1471, records of Klamath County, Oregon, and a certificate of title to the mobile home registered with the Department of Motor Vehicles in the State of Oregon. The agreement to purchase has been in default and subject to immediate foreclosure.

B. That the interest of Martin Development Corporation has been assumed by the grantee herein.

C. Grantor has requested Grantee to accept an absolute deed of conveyance of said real property and title to the mobile home in satisfaction of the indebtedness and Grantee has acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Trust Deed and security agreement in the mobile home, and relinquishment of any claims whatsoever, Grantor does hereby grant, bargain, sell and convey to Grantee, the following described property, situate in the County of Klamath, State of Oregon, to wit:

Lot 7, Block 3, TRACT NO. 1093, PINECREST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Grantor covenants that by this conveyance she is conveying all her right, title and interest to said premises, including but not limited to any redemption rights and that she is not acting under any misrepresentations, duress or undue influence by Grantee.

BRANDSNESS, BRANDSNESS
& DAVIS, P.C.
411 Pine Street
Klamath Falls, OR 97601

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The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed and security agreement in the mobile home.

This transfer is not intended to merge or otherwise extinguish the lien of the Trust Deed aforementioned if such merger or extinction would result in advancing any other creditor or parties interest in said property, in which instance the lien of the Trust Deed shall remain and the grantee herein shall retain the right to foreclose any and all other interests in and to said property.

IN WITNESS WHEREOF the Grantor above-named has executed this instrument.

DATED this 19th day of December, 1990.

STATE OF OREGON)

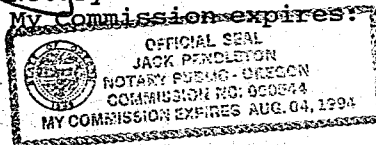
County of Lake)

ss. Dec. 19, 1990.

Jackie Clause

Personally appeared the above-named Jackie Clause fka Jacqueline Marie Dooley and acknowledged the foregoing instrument to be his voluntary act. Before me:

James P. Pendleton
Notary Public for Oregon
My Commission Expires:



BRANDSNESS, BRANDSNESS
& DAVIS, P.C.
411 Pine Street
Klamath Falls, OR 97601

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Brandsness, Brandsness
on this 31st day of Jan. A.D., 19 91
at 8:51 o'clock A M. and duly recorded
in Vol. M91 of Deeds Page 1889
Evelyn Biehn County Clerk
By Pauline Mulendore

Deputy.

Fee, \$33.00