

THIS MORTGAGE is made this 20 day of November, 1990, and between

Peter Heidrich, Mortgagor,
to CP National Corporation, a California corporation, ("CP National"), Mortgagee.
Mortgagor has entered into a contract with, and is obligated to, CP National for
the sum of Twenty Seven Hundred Eight Five Dollars (\$2785.00)
and does hereby grant, bargain, sell and convey unto said CP National that certain
property situated in Klamath County, Oregon, described as follows:

Street Address: 3320 SUMMERS LN

Legal Description:

ATTACHED

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract between CP National and Mortgagor dated 20 NOVEMBER 1990. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract payment is due, to-wit, DECEMBER, 1995. This mortgage is subject to any and all prior liens and encumbrances of record against the above property. The Mortgagor agrees to pay and keep current all real property taxes and any amounts due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing to CP National under the terms of the aforementioned contract, this conveyance shall become void; but in the event Mortgagor defaults in any of the terms of said contract or this mortgage, then all amounts due CP National shall become immediately due and payable and CP National may foreclose this mortgage and sell the property above described in the manner provided by law and out of the money arising from the sale, retain all amounts due under the contract and actual reasonable costs of collection, including, without limitation, costs and expenses of the foreclosure proceeding, including reasonable attorneys fees and the surplus, if any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

x Peter A. Heidrich

STATE OF OREGON

COUNTY OF KLAMATH

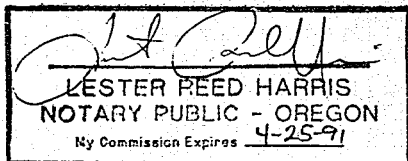
} ss.

On this 6th day of DECEMBER, 1990, before me, the undersigned notary public, personally appeared CHRISTIE J. RANSON, personally known to me, who was the subscribing witness to the foregoing Mortgage, who being sworn, stated that he/she resides at 11430 Hwy 39, Klamath Falls, Or Oregon, and that he/she was present and saw

Peter Heidrich
personally known to said subscribing witness to be the person(s) whose name(s) were subscribed to the within Mortgage, execute and acknowledge the same, and said subscribing witness acknowledged said mortgage to be the voluntary act and deed of the person(s) signing said Mortgage.

Subscribing Witness

NOTARY PUBLIC FOR OREGON
My commission expires: _____



Return to: CP National PO Box 310, Klamath Falls, OR 97601

Legal Description For: 3320 Summers Ln.
Peter H. Heidrich

A portion of the NE1/4 NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin on the Westerly right of way line of Summers Lane which lies South 89 degrees 41' West a distance of 30 feet and North 1 degree 12' West along said Westerly right of way line of Summers Lane a distance of 150.3 feet from an iron pin in the center of Summers Lane that marks the Southeast corner of NE1/4 of NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence continuing North 1 degree 12' West along the said Westerly right of way line of Summers Lane a distance of 67.4 feet to an iron pin; thence South 88 degrees 34' West a distance of 232 feet to an iron pin which lies on the U.S.R.S. drain a distance of 75.9 feet to a point; thence South 88 degrees 34' East a distance of 267.1 feet, more or less to the point of beginning.

Tax Account No. 3209-010AA-04300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of CP National the 1st day of Feb. A.D., 19 91 at 3:27 o'clock P.M., and duly recorded in Vol. M91 of Mortgages on Page 2063

FEE \$13.00

Evelyn Biehn - County Clerk

By Pauline Mulken