

C P NATIONAL CORPORATION, a California corporation, as owner and holder of the mortgage and the obligation hereinafter described, does hereby certify and declare that a HOME mortgage, bearing the date of the 12th day of JUNE 1987, made and executed by JOHN O & LORA H GRAY

the mortgagor therein, to C P NATIONAL CORPORATION, the mortgagee therein and recorded in the office of the Clerk of the County of Klamath, State of Oregon, in book M 87 Record of Mortgages on page 13881 on 4 AUGUST 1987; such real property being described as follows, to-wit:

Street Address 4443 Avalon Place

Legal Description: Lot 118 First Addition to Casitas Klamath County, OR

Together with th debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and individuals.

C P NATIONAL CORPORATION

by J. P. Paris
Vice President

STATE OF OREGON,

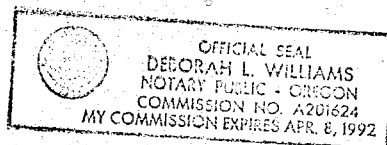
COUNTY OF JACKSON) ss.

January 17, 1991, Personally appeared before me the above named

J. P. Paris

VICE PRESIDENT for C P National, who acknowledged the foregoing instrument to be a voluntary act and deed.

Deborah L. Williams
NOTARY PUBLIC FOR OREGON
My commission expires April 8, 1992



Satisfaction of MORTGAGE

TO

AFTER RECORDING RETURN TO

C P NATIONAL
P. O. Box 310
KLAMATH FALLS, OR 97601

Fee \$8.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 1st day of Feb., 1991, at 3:28 o'clock P.M., and recorded in book/reel/volume No. M91 on page 2076 or as document/fee/file/instrument/microfilm No. 25448, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE
By Pauline M. Mullen Deputy

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

No.