

25580

RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which Galland R. Hensley and Kathy A. Hensley,
 was grantor, William L. Sisemore was trustee and
Klamath First Federal Savings and Loan Association was beneficiary, said trust deed was
 recorded March 10, 1978, in book/reel/volume No. M78 at page 4986 of as fee/
 file/instrument/microfilm/reception No. x x x x x (indicate which) of the mortgage records of Klamath
 County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 5 in Block 30 of Fifth Addition to Klamath River Acres of Oregon,
 according to the official plat thereof on file in the office of the
 County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
 of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
December 27, 1990, in said mortgage records, in book/reel/volume No. M90 at page
25461 of as fee/x x x x x (indicate which); thereafter by
 reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default
 described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
 of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
 force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
 however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said
 trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
 ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-
 suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
 officers duly authorized thereunto by order of its Board of Directors.

DATED: February 4, 1991.

William L. Sisemore

(If executed by a corporation,
 affix corporate seal)

Trustee

(If the signer of the above is a corporation,
 use the form of acknowledgment opposite.)

STATE OF OREGON,

STATE OF OREGON,

County of Klamath

County of

This instrument was acknowledged before me on

This instrument was acknowledged before me on

February 4, 1991, by

19, by

William L. Sisemore

as

of

(SEAL)

Notary Public for Oregon

Notary Public for Oregon

My commission expires: 8/2/91

My commission expires:

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

Klamath First Federal S & L
 P.O. Box 5270
 Klamath Falls, OR 97601

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was
 received for record on Feb. 5th
1991, at 2:41 o'clock P. M., and recorded
 in book/reel/volume No. M91 on page
2262 or as fee/file/instrument/microfilm/
 reception No. 25580, Record of Mort-
 gages of said County.

Witness my hand and seal of County af-
 fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By William L. Sisemore Deputy

Fee \$8.00

91 FEB 5 PM 2 41