

TRUSTEE'S NOTICE OF DEFAULT Vol. m9/ Page 2314 AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Douglas L. Stark and Sandra K. Stark, husband and wife, is Grantor;
Mountain Title Company, is Trustee; and
Michael L. Schnyder and Carolyn L. Schnyder, husband and wife, is Beneficiary,
 recorded in Official/Microfilm Records, Vol. M85, Page 20514 Klamath County, Oregon,
 covering the following-described real property in Klamath County, Oregon:

Lot 21 in Block 7 of Tract 1035, Gatewood, according to the official
 plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
 failure to pay the full balance of the promissory note due and payable upon the sale of the
 property to Harold M. Chevrier and Sharon G. Chevrier.

The sum owing on the obligation secured by the trust deed is:
 \$14,205.25 plus interest at the rate of 10% per annum from October 2, 1990.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on June 17, 19 91, at 10:00 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

Dated: February 6, 19 91.

William L. Sisemore, Trustee
 Successor Trustee

STATE OF OREGON, County of Klamath ss
 The foregoing was acknowledged before me on February 2, 19 91 by
William L. Sisemore,

William L. Sisemore, Notary Public for Oregon — My Commission Expires: August 2, 19 91

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on February 6th, 19 91 at 1:12 o'clock P.m.
 and recorded in M91 page 2314 of mortgages.

Evelyn Biehn, Klamath County Clerk by Dorene Mullenda, Deputy

Fee \$8.00
 After recording return to:

WILLIAM L. SISEMORE
 Attorney at Law
 540 Main Street
 Klamath Falls, OR 97601

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