ORM No. 908-SUBORDINATION AGREEMENT.	<u>K-42908</u>	Vol. <u>m.91</u> Page	JULD SA
26213 THIS AGREEMENT, Made and	t entered into this	t-m et February	, 1991,
THIS AGREEMENT, Made and by and betweenSouth Valley_Sta	ate Bank		·····
transmotton collect the first party, and	VT4014 F11	vingsandLoanAssociatio)n,
hereinafter called the second party; W I	TNESSETH:	evoll In and Paula B.	Stovall
hereinafter called the second party; W I On or about <u>August</u> 17	, 19.90, William E. St	Klamath County, Ore	gon, to-wit:
On or about August 17 being the owner of th	he following described property	IIIIXKUMAAAA	
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(SEAL) SUBORDINATION AGREEMENT South Valley State Bank TO Klamath First Federal S&LA 2943 So. Sixth Street Klamath Falls, OR 97603 AFTER RECORDING RETURN TO KLAMATH FIRST FEDERAL S&LA 2043 SOUTH SIXTH STREET	Notary Public for Oregon. My commission expires. STATE OF OREGON, County of
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DESCRIPTION OF PROPERTY

The following described real property situated in Klamath County, Oregon:

Parcel 2 of Minor Partition 11-88

A parcel of land located in the $N\frac{1}{2}SE\frac{1}{4}$ of Section 20, Township 37 South, Range 9 E.W.M., Klamath County, Oregon, containing 29.99 acres, more or less, and being more particularly described as follows:

Beginning at a point on the East line of Section 20, T. 37 S., R. 9 E.W.M., from which point the East one-quarter corner of said Section 20 bears N. 01°07'21" E. 610.03 feet; thence along the East line of said Section 20, S.01°07'21" W. 697.00 feet to the S 1/16 corner common to Sections 20 and 21; thence along the South line of the N¹/₂SE¹ of Section 20, N. 88°13'07" W. 1664.95 feet to a point on the Easterly right of way line Old Fort Road; thence along said right of way line N. 37°31'11" W. 17.79 feet; thence following said right of way line 294.67 feet along the arc of a 1243.24 foot radius curve to the right, the long chord of which bears N. 30°43'47" W. 293.99 feet; thence continuing along said right of way line N. 23°56'22" W. 493.15 feet; thence, leaving said right of way line, S. 87°57'55" E. 2040.25 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: 22

		<u>Klamath County Title Co.</u> at <u>2:09</u> o'clockPM., and duly	recorded in Vol. <u>M91</u> ,
of	of	Mortgages on Page <u>3316</u> Evelyn Biehn	County Clerk Mulendare
FEE	\$18.00	By Laulent	-/ Yuullanaa Samaa Sa