

IN THE CIRCUIT COURT OF THE STATE OF OREGON
FOR THE COUNTY OF KLAMATH

SOUTH VALLEY STATE BANK, an
Oregon Banking Corporation,

Plaintiff,

vs.

BRENDAN CAPITAL CORPORATION, an
Oregon corporation, MICHAEL B.
WRAY, JOHN W. DEY, ROBERT H.
MCSWEENEY, RAY PETERSEN, VERNON
L. DURANT, GREG VICKERY and
VALERIE VICKERY
Defendants.

No. 91-00617 CV

NOTICE OF
PENDENCY
OF AN ACTION

Pursuant to ORS 93.740, the undersigned states:

1. As Plaintiff, South Valley State Bank has filed
an action in the Circuit Court for Klamath County, State of
Oregon;

2. The Defendant is Brendan Capital Corp., an Oregon
Corporation;

3. The object of the action is: Foreclosure of a
Trust Deed;

4. The description of the real property to be
affected is: See attached exhibit "1"

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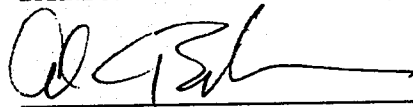
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1. NOTICE OF PENDENCY
SVSBN260.003

1 DATED this 20 day of February, 1991.

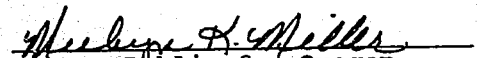
3 BRANDSNESS & BRANDSNESS, P.C.

4 

5 By: Andrew C. Brandsness,
6 Attorney for Plaintiff,
7 South Valley State Bank
8 OSB #83159
9 411 Pine Street
10 Klamath Falls, Oregon 97601
11 Phone No.: (503) 882-6616

12 STATE OF OREGON)
13 County of Klamath) ss.

14 The foregoing instrument was acknowledged before me
15 this 20 day of February, 1991, by Andrew C. Brandsness.

16 
17 Notary Public for Oregon
18 My commission expires: 7-16-93

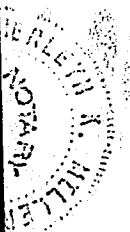


EXHIBIT "1"
LEGAL DESCRIPTION

The following described real property situated in Klamath County, Oregon:

A tract of land situated in the SW1/4 NE1/4 of Section 26, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being the Northerly 750 feet of that parcel of land described in recorded contract, M76, page 13093, Microfilm Records of Klamath County, Oregon, said tract of land being more particularly described as follows:

Beginning at the Northeast 1/16 corner which bears South 45 degrees 10' 13" West 1885.21 feet from the Northeast corner of said Section 26; thence South 00 degrees 03' 51" West, along the East line of said SW1/4 NE1/4, 750.00 feet to a 5/8 inch iron pin with plastic cap; thence South 89 degrees 58' 04" West 1010.93 feet to a 5/8 inch iron pin with plastic cap on the Easterly line of that tract of land described in Deed Volume 272, page 310, Deed Records of Klamath County, Oregon; thence North 21 degrees 54' 13" West (North 21 degrees 30' 15" West by said Deed Volume 272, page 310) 808.17 feet to a 1/2 inch iron pin on the North line of said SW1/4 NE1/4; thence North 89 degrees 58' 04" East 1313.25 feet to the point of beginning, with bearings based on Survey No. 1957 as recorded in the office of the Klamath County Surveyor.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Brandsness, Brandsness the 25th day
of Feb. A.D., 19 91 at 4:38 o'clock P.M., and duly recorded in Vol. M91,
of Mortgages on Page 3442.

FEE \$18.00

Evelyn Biehn . County Clerk

By Queline Nielsen