



K 42881

STATUTORY WARRANTY DEED

FARM CREDIT BANK OF SPOKANE

conveys and warrants to LEO G. PIERCE, Grantee,

the following described real property free of liens and encumbrances, except as specifically set forth herein:
SEE ATTACHED EXHIBIT A

This property is free of liens and encumbrances, EXCEPT: SEE THE REVERSE HEREOF

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The true consideration for this conveyance is \$ 62,500.00 (Here comply with the requirements of ORS 93.030)

Dated this 07 day of March 19 91.

FARM CREDIT BANK OF SPOKANE

Gary R. Bettendorf
GARY R. BETTENDORF AUTHORIZED AGENT

STATE OF OREGON }
County of Marion } ss.

On this 7th day of March, 1991, before me appeared Gary R. Bettendorf ~~but~~ to me personally known, who being duly sworn, did say that he, the said Authorized Agent

is the ~~President, and he, the said~~ Secretary of FARM CREDIT BANK OF SPOKANE

the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and ~~he~~ he acknowledges

said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Tomie [Signature]
Notary Public for Oregon.
My Commission expires 6-19-94

Title Order No. _____
Escrow No. 119966

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
LEO G. PIERCE
9990 WASHBURN WAY
KLAMATH FALLS, OR 97603
Name, Address, Zip
Until a change is requested all tax statements shall be sent to the following address.
LEO G. PIERCE
9990 WASHBURN WAY
KLAMATH FALLS, OR 97603
Name, Address, Zip

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EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

A tract of land situated in Sections 21 and 28, Township 40 South, Range 10 E.W.M., Klamath County, Oregon, being more particularly described as follows:

Beginning at a point where the centerline of a U.S.B.R. Drain intersects the Northerly right of way line of State Highway No. 39, from which the Northeast corner of the Southeast Quarter of said Section 21 bears N. 47°21'28" E. 6085.30 feet; thence N. 38°35'09" E. along said centerline, 293.19 feet; thence N. 08°27'19" E. along said centerline, 864.97 feet; thence S. 81°32'41" E., 46.22 feet to the centerline of an irrigation ditch; thence N. 54°34' E. along the centerline of said irrigation ditch, 250 feet, more or less, to the West line of the E½NW¼ of said Section 28; thence Northerly along said West line and along the East line of the SW¼SW¼ of said Section 21, 788.48 feet to the Northwesterly extended centerline of a drainage ditch; thence S. 69°56'34" E. along said centerline and its extension, 1362.88 feet; thence continuing along said centerline, the following three courses and distances; S. 26°38'58" E., 393.77 feet; S. 38°30'26" E., 76.29 feet; S. 44°50'32" W., 284.35 feet to a point lying 15 feet West of the West line of Government Lot 1 of said Section 28; thence Southerly parallel to the west line of said Government Lot 1, 752.06 feet to the centerline of a drainage ditch; thence N. 87°17'09" W., 1292.77 feet; thence S. 08°47'17" W. along a fence, 682.74 feet to the Northeasterly right of way line of State Highway No. 39; thence Northwesterly along said right of way line, 629.61 feet to the point of beginning, containing 59.06 acres, more or less.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 11th day of March A.D., 19 91 at 11:02 o'clock A.M., and duly recorded in Vol. M91 of Deeds on Page 4280

FEE \$38.00

Evelyn Biehn
By Pauline Mulendore County Clerk