



STATUTORY WARRANTY DEED

FARM CREDIT BANK OF SPOKANE

conveys and warrants to LEO G. PIERCE

, Grantor,

, Grantee,

the following described real property free of liens and encumbrances, except as specifically set forth herein:
SEE ATTACHED EXHIBIT A

This property is free of liens and encumbrances, EXCEPT: SEE THE REVERSE HEREOF

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The true consideration for this conveyance is \$ 62,500.00 (Here comply with the requirements of ORS 93.030)

Dated this 07 day of March, 19 91.

FARM CREDIT BANK OF SPOKANE

Gary R. Bettendorf
GARY R. BETTENDORF AUTHORIZED AGENT

STATE OF OREGON }
County of Marion } ss.

On this 7th day of March, 1991, before me appeared Gary R. Bettendorf
~~and~~ Authorized Agent ~~but~~ to me personally
known, who being duly sworn, did say that he, the said Authorized Agent
is the President, and he, the said Authorized Agent
is the Secretary of FARM CREDIT BANK OF SPOKANE
the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and
that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and
~~and~~ he acknowledges
said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above
written.



Tomie [Signature]
Notary Public for Oregon.
My Commission expires 6-19-94

Title Order No. _____

Escrow No. 119966

After recording return to:

LEO G. PIERCE

9990 WASHBURN WAY

KLAMATH FALLS, OR 97603

Name, Address, Zip

Until a change is requested all tax statements shall be sent to the following address.

LEO G. PIERCE

9990 WASHBURN WAY

KLAMATH FALLS, OR 97603

Name, Address, Zip

THIS SPACE RESERVED FOR RECORDER'S USE

CHINA YINSHANBAO WENHUA

1. The assessment roll and the tax roll disclose that the within described premises were specially assessed as farm land. Taxes for the year 1990-91, and possibly prior years have been deferred pursuant to ORS 308.370 to 308.403. These, plus earned interest are due and payable when said reason for the deferment no longer exists.
2. Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith.
3. Any unpaid charges or assessments of the Klamath Irrigation District.
5. Waiver of riparian rights, including the terms and provisions thereof, from A. R. Runnell to the United States of America, dated August 8, 1905, recorded September 16, 1905, in Volume 18 page 356, Deed Records of Klamath County, Oregon. Affects Lots 2 and 3 Sec. 21 and Lot 1 Sec. 28.
6. Right of Way, including the terms and provisions thereof, to California Oregon Power Company, dated August 20, 1929, recorded August 27, 1929, in Volume 87 page 620, Deed Records of Klamath County, Oregon. Affects W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 21 South of Lost River, W $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 28 North of Dalles California Highway.

THIS INSTANT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTANT FOR THE PURPOSES OF THE PROPERTY DESCRIBED IN THIS INSTANT. THE PERSON ACCORDING THE TITLE TO THE PROPERTY DESCRIBED IN THIS INSTANT WILL BE RESPONSIBLE FOR THE CONDUCT OF THE PROPERTY DESCRIBED IN THIS INSTANT.

RECEIVED 30 MAR 1970

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED

100-443887-1000

[illegible]

CONFIDENTIAL

(Signature)

THE UNIVERSITY OF CHICAGO

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[illegible]

GROUP 30 - PUBLIC AFFAIRS

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

A tract of land situated in Sections 21 and 28, Township 40 South, Range 10 E.W.M., Klamath County, Oregon, being more particularly described as follows:

Beginning at a point where the centerline of a U.S.B.R. Drain intersects the Northerly right of way line of State Highway No. 39, from which the Northeast corner of the Southeast Quarter of said Section 21 bears N. 47°21'28" E. 6085.30 feet; thence N. 38°35'09" E. along said centerline, 293.19 feet; thence N. 08°27'19" E. along said centerline, 864.97 feet; thence S. 81°32'41" E., 46.22 feet to the centerline of an irrigation ditch; thence N. 54°34' E. along the centerline of said irrigation ditch, 250 feet, more or less, to the West line of the E½NW¼ of said Section 28; thence Northerly along said West line and along the East line of the SW¼SW¼ of said Section 21, 788.48 feet to the Northwesterly extended centerline of a drainage ditch; thence S. 69°56'34" E. along said centerline and its extension, 1362.88 feet; thence continuing along said centerline, the following three courses and distances; S. 26°38'58" E., 393.77 feet; S. 38°30'26" E., 76.29 feet; S. 44°50'32" W., 284.35 feet to a point lying 15 feet West of the West line of Government Lot 1 of said Section 28; thence Southerly parallel to the west line of said Government Lot 1, 752.06 feet to the centerline of a drainage ditch; thence N. 87°17'09" W., 1292.77 feet; thence S. 08°47'17" W. along a fence, 682.74 feet to the Northeasterly right of way line of State Highway No. 39; thence Northwesterly along said right of way line, 629.61 feet to the point of beginning, containing 59.06 acres, more or less.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 11th day
of March A.D., 19 91 at 11:02 o'clock A.M., and duly recorded in Vol. M91
of Deeds on Page 4280

FEE \$38.00

Evelyn Biehn
County Clerk

By Pauline Muelendore