

KNOW ALL MEN BY THESE PRESENTS, That CHARLES E. BISHOP AND DEBORAH K. BISHOP,
HUSBAND AND WIFE

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by KELLY O. KENNEDY
AND JUANITA L. KENNEDY, HUSBAND AND WIFE

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

SEE REVERSE SIDE OF THIS INSTRUMENT

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and apparent to the land

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 58,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole or part of the consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 13th day of March, 19 91; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON
County of Klamath, ss.
March 13, 19 91

Charles E. Bishop
Charles E. Bishop

Deborah K. Bishop
Deborah K. Bishop

Personally appeared the above named
CHARLES E. BISHOP AND
DEBORAH K. BISHOP

and acknowledged the foregoing instrument to be THEIR voluntary act and deed.

Before me: Tracie V. Chandler
Notary Public for Oregon
My commission expires: 7-6-94

STATE OF OREGON, County of _____) ss.

The foregoing instrument was acknowledged before me this

_____, 19 _____, by _____,

_____, president, and by _____,

_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____

My commission expires: _____ (SEAL)

STATE OF OREGON,

ss.

County of _____

I certify that the within instrument was received for record on the _____

day of _____, 19 _____,

at _____ o'clock _____ M., and recorded

in book _____ on page _____ or as

file/reel number _____

Record of Deeds of said county.

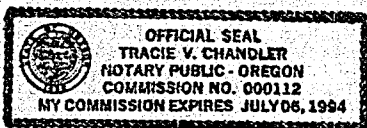
Witness my hand and seal of County affixed.

SPACE RESERVED

FOR

RECORDER'S USE

By _____ Recording Officer
Deputy



Charles E. Bishop
5205 S. Etina
Klamath Falls OR 97603
GRANTOR'S NAME AND ADDRESS

Kelly O. Kennedy
5318 Bristol Ave
Klamath Falls OR 97603
GRANTEES NAME AND ADDRESS

After parties sign by:
Klamath First Federal Svc
540 11th St
Klamath Falls OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Same as above

NAME, ADDRESS, ZIP

MTC NO: 25170

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the S1/2 of the NW1/4 of the SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point in the center of a 60 foot roadway (Bristol Avenue) from which the quarter section common to Sections 11 and 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, bears South 89 degrees 28' West along said roadway center line a distance of 1183.6 feet and South 00 degrees 09' East along the North-South center line of said Section 11, as marked on the ground by a well established fence line, a distance of 1663.6 feet; running thence South 00 degrees 16' East 30.0 feet, more or less to a point on the South line of said Bristol Avenue and the true point of beginning of this description; thence continuing South 00 degrees 16' East a distance of 90.0 feet to a point; thence North 89 degrees 28' East a distance of 168.0 feet, more or less, to the East line of said NW1/4 of the SE1/4; thence North 00 degrees 16' West along said East line a distance of 90.0 feet to the South line of Bristol Avenue, extended; thence South 89 degrees 28' West along said South line a distance of 168.0 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion lying within the right of way of Homedale Road.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 13th day
of March A.D., 19 91 at 11:57 o'clock A.M., and duly recorded in Vol. M91,
of Deeds on Page 4497.

FEE \$33.00

Evelyn Biehn County Clerk

By Quinn Nielsen